



Morning Journal

MARKETS TODAY

Indices are seen opening on a weak note tracking overseas markets but trade is likely to remain choppy due to rollover of positions to the Apr derivatives contract from the Mar series that expires today. Resistance is seen at 5695 levels & support is seen at 5548 levels. Stocks to watch: ONGC, Pantaloon Retail, GMR Infra. Data watch: UK jobs, UK house price index, Germany retail trade, Italy business confidence, Eurozone retail PMI, US GDP.

KEY OVERNIGHT DEVELOPMENTS

Wall street ended weak on Wed as investors feared a run on banks in Cyprus when they reopen today with restrictions on money transfers. Key Asian markets were down today tracking the US on worries over Europe's debt crises. Financial shares were among the worst hit. Gold gained 0.3% to close at \$1605.30 per ounce. Crude oil gained 0.3% to close at \$96.60 per barrel.

WORLD INDICES & INDIAN ADRs (US\$) 26-Mar-13

	Latest	Points	% Chg.
NIKKEI 225 *	12298.6	(195.2)	(1.6)
HANG SENG *	22208.5	(256.3)	(1.1)
DOWJONES	14526.2	(33.5)	(0.2)
NASDAQ	3256.5	4.0	0.1
SGX NIFTY FUT*	5620.0	(22.0)	(0.4)
INFY	52.7	0.1	0.2
HDFC BANK	36.8	0.1	0.1
ICICI BANK	41.2	0.6	1.5
TATA MOTORS	25.2	(0.1)	(0.4)
WIPRO	9.8	(0.1)	(1.3)
TATA COMM.	7.8	0.0	0.0

* At 08:20 a.m. IST on 28-Mar-13

MUST KNOW....

- **Repco Home Finance Ltd** has set the issue price of its initial public offering at Rs.172 per share, which is 17.2 times the face value of Rs.10 each.
- **Educomp Solutions Ltd** has completed the sale of its entire 50% stake in Eurokids International Ltd to an investor group led by GPE India for a consideration of around Rs.1.2 bn.
- **AE Rotor Holding**, a wholly-owned subsidiary of **Suzlon Group**, has raised \$647 mn via five-year bonds. Funds raised via the bond issue will be used to refinance existing US dollar denominated foreign currency debt.
- **Larsen & Toubro Ltd** has entered into an agreement to acquire the non-life insurance joint venture between Future Group and Generali Group and merge it with L&T General Insurance Co Ltd.
- **Great Eastern Shipping Company Ltd** has informed BSE that the Company has delivered its 1995 built Panamax dry bulk carrier "Jag Arnav" (about 71,000 dwt) to the buyers. In this regard, the Company has issued a Press Release dated Mar 26, 2013 titled ""Jag Arnav" delivered to the buyers."
- **Tata Consultancy Services Ltd** has received a contract to implement revenue management and customer services programme for Southern Water, a water and sewerage company covering the UK's southeastern part. "The programme will combine front and back-end technology deployments with internal process redevelopment," TCS said in a press release without disclosing the financial details of the contract.
- **Sonata Software Ltd** has entered into a global alliance with TIBCO Software Inc to sell and implement an enterprise social network platform - tibbr.
- **NTPC Ltd** will add 1,875 MW fresh capacity and produce 4 mn tn captive coal under a memorandum of understanding signed by company with the power ministry for 2013-14.
- **Coal India Ltd** has invited bids from companies for sampling and analysis of coal at pitheads. According to the tender document, the work would involve round-the-clock collection of samples from various loading points of Coal India's collieries for consumers in the power sector, who receive coal under fuel supply pacts.

EQUITY 26-Mar-13

	Latest	1 Day	P/E*	P/B*
SENSEX	18,704.5	0.1	15.9	2.6
NIFTY	5,641.6	0.1	15.5	2.5
CNXMIDCAP	7,291.1	(0.2)	13.2	1.4

*Source: Bloomberg

COMMODITIES

	Latest	Points	% Chg.
GOLD	1605.3	5.2	0.3
CRUDE OIL	96.6	0.2	0.3

FII ACTIVITIES IN DERIVATIVES 26-Mar-13

	FII Net Buy (Rs. Crs)	Open Interest	Ch. in Open Int. (DOD)
Index Futures	(385.1)	15639.0	13.7
Index Options	(1302.0)	60863.6	2.7
Stock Futures	236.4	25655.8	1.6
Stock Options	52.2	2953.6	(3.0)

NET INFLOWS (Rs. Crs.) 25-Mar-13

	NET	MTD	YTD
FII	806.9	9832.2	183503.6
MF	(174.0)	(1745.6)	(27497.2)

*YTD From January till date

EXCHANGE RATE 26-Mar-13

	Closing	% Chg.
Rs. / \$	54.2	(0.30)
Rs. / EURO	70.4	0.00
Rs. / UK Sterling	82.4	(0.01)

G.SEC. YIELD 26-Mar-13

	Rate	Yield (%)
GS CG2022 8.15%	102.0	7.9

Corporate Announcements

- **GAIL (India) Ltd** has invited bids for appointment of consignment stockists for polymer products either produced or marketed by the company, it said in an advertisement in The Times of India. The pre-bid meeting is scheduled on Apr 5 at 1430 IST at GAIL's headquarters in New Delhi and the last date for submission of bids is Apr 30 at 1400 IST, the company said.
- **Repc Home Finance Ltd** has set the issue price of its initial public offering at Rs.172 per share, which is 17.2 times the face value of Rs.10 each, the company said in an advertisement in The Financial Express newspaper. Subscription to the IPO opened on Mar 13 and closed on Mar 15. The issue received 5,239 applications for 26.69 mn shares resulting in the IPO being subscribed 1.70 times, the company said. The public issue of 15.72 mn shares of Repco Home Finance included reservation of 180,000 shares for eligible employees.
- **Educomp Solutions Ltd** has completed the sale of its entire 50% stake in Eurokids International Ltd to an investor group led by GPE India for a consideration of around Rs.1.2 bn. In a notice to the exchanges, Educomp said the sale will help its business transformation agenda which includes focussing on its core businesses of digital content offerings as well as monetising the non-core assets to unlock value. "Educomp has made 3x (three times) of its original investments in Eurokids and has created significant value for its shareholders by making a profit of approximately Rs.70 cr (Rs.700 mn) on this investment," Shantanu Prakash, chairman and managing director, was quoted as saying in the notice. The company added that the proceeds will be used to de-leverage its balance sheet.
- AE Rotor Holding, a wholly-owned subsidiary of **Suzlon Group**, has raised \$647 mn via five-year bonds, the parent said in a notification to the BSE. Funds raised via the bond issue will be used to refinance existing US dollar denominated foreign currency debt, said Suzlon Group. "In addition to the significant progress made on the final documentation for CDR (corporate debt restructuring) package, this marks an important milestone for the Group and completes one of the key requirements of our CDR proposal, addressing our major bank debts," the notice said quoting Kirti Vagadia, group head - finance.
- **Cyber Media (India) Limited** has informed the Exchange that the Board of Directors of the Company at its meeting held on Mar 22, 2013 has approved the re-appointment of Mr. Pradeep Gupta as Chairman and Managing Director, in accordance with Schedule XIII of the Companies Act, 1956 for the tenure of three year starting w.e.f. Mar 01, 2013. The said re-appointment has been made subject to the approval of shareholders. There will be no change in the constitution of Company's Board of Directors as a consequence of this decision.
- **International Lease Finance Corp** has successfully removed its A321 aircraft from India following a Delhi High Court ruling on Mar 15, the wholly-owned subsidiary of AIG Inc said in a release late on Mon. The Airbus A321 is one of International Lease Finance Corp's six aircraft, which have been stranded in India on account of the dispute over suspension of Kingfisher Airlines Ltd's operations. Kingfisher Airlines, whose planes have been grounded since Oct, has accumulated debt of around Rs.75 bn to banks and other financial institutions. There have been persistent demands from major leasing companies for the return of their planes after Kingfisher Airlines failed to keep up payments. "This decision is a much anticipated development in ILFC's efforts to recover our aircraft and engines," International Lease Finance Corp's Chief Executive Officer Henri Courpron was quoted in the release as saying. Courpron went on to say that India needed to formulate a policy to reverse the negative perception of it prevailing within the international

finance forum. "This policy is expected to bring much relief to India's aviation sector by safeguarding Indian airlines' continued ability to obtain needed affordable aircraft financing," he said.

- **Hindustan Unilever Ltd** may raise around Rs.70 mn by selling an industrial land parcel near Diamond Harbour Road in Kolkata, a source close to the development told. In an advertisement in the Economic Times newspaper, the company said it is planning to sell the industrial land with an existing structure on an "as-is-where-is" basis. The offer includes approximately 941 sq mt of freehold land, which has a built-up area of 1,565 sq mt of existing factory structure, the company said. The company said bids must be submitted at its Andheri (East) office by 1700 IST on Apr 26.
- **Kunststoffe Industries Ltd** has informed BSE that Board for Industrial And Financial Reconstruction (BIFR) has approved the Rehabilitation Scheme vide their Order dated Mar 08, 2013.
- **Larsen & Toubro Ltd** has entered into an agreement to acquire the non-life insurance joint venture between Future Group and Generali Group and merge it with L&T General Insurance Co Ltd. As per the non-binding agreement signed between the three, L&T will hold 51% stake in the merged entity, the Italian insurer Generali Group will get 26%, and the balance 23% will be given to the Future Group. The deal size is pegged at Rs.4.5 bn and Citibank is the banker to the deal, sources had told. "Completion of the transaction is subject to satisfactory due diligence by both the parties, execution of mutually agreed definitive binding documents and requisite approvals from IRDA (Insurance Regulatory and Development Authority), other regulators and related corporate bodies," the statement said. Future Generali India Insurance, a joint venture between Biyani's Future Group and the Generali Group of Italy, was formed in 2007. Currently, Future Group owns 74% stake in the company, while the Italian insurer owns the remaining 26%, which is the highest permissible limit for foreign companies in Indian insurance companies. Of the 74% stake held by Future Group, Pantaloon Retail India Ltd holds 50% stake and the Biyani family holds around 24%. The two partners also have a life insurance joint venture, Future Generali Life Insurance Co, which has a similar shareholding structure. Future Group had earlier said it planned to exit non-core businesses and concentrate on the core retail operations. Since last year, Future Group has been trying to cut its estimated debt of 78 bln rupees. Earlier this month, the Future Group divested stake in Pantaloon Retail and in Future Generali Life Insurance for a total of Rs.3 bn to Industrial Investment Trust. The Future Group also sold 50.1% stake in the Pantaloon department store to Aditya Birla Nuvo for Rs.16 bn and transferred a debt of Rs.8 bn.
- **IITL Projects Ltd** has informed BSE that the Shareholders of the Company inter alia had approved a Special Resolution on Dec 24, 2012, by way of Postal Ballot for raising of funds through Issue of 12% Non Convertible, Cumulative, Redeemable Preference Shares of the Company on private placement basis, in one or more tranches, to Industrial Investment Trust Limited (Promoter Holding Company). Pursuant to that the Company had allotted 50,00,000 12% Non Convertible Cumulative Redeemable Preference Shares ("Preference Shares") of Face Value of Rs.10 each, at a price of Rs.50 (including a premium of Rs.40 per share) in three tranches of an aggregate amount not exceeding Rs.25,00,00,000. Further the Company has informed that, the Board of Directors in its meeting held on Mar 26, 2013 has accorded their approval for further issue and allotment of 20,00,000 12% Non Convertible Cumulative Redeemable Preference Shares ("Preference Shares") of Face Value of Rs.10 each, at a price of Rs.50 (including a premium of Rs.40 per share) of an aggregate amount not exceeding Rs.10,00,00,000 in fourth tranche to Industrial Investment Trust Limited.

- **Great Eastern Shipping Company Ltd** has informed BSE that the Company has delivered its 1995 built Panamax dry bulk carrier "Jag Arnav" (about 71,000 dwt) to the buyers. In this regard, the Company has issued a Press Release dated Mar 26, 2013 titled ""Jag Arnav" delivered to the buyers."
- **Tata Consultancy Services Ltd** has received a contract to implement revenue management and customer services programme for Southern Water, a water and sewerage company covering the UK's southeastern part. "The programme will combine front and back-end technology deployments with internal process redevelopment," TCS said in a press release without disclosing the financial details of the contract. Southern Water supplies water across around 4,450 sq km, and will be able to improve its customer servicing, cash collection, and debt management with this programme, the company said. The programme will also enable the water supply and sewage company to reduce its operating expenses.
- Information technology services provider **Sonata Software Ltd** said it has entered into a global alliance with TIBCO Software Inc to sell and implement an enterprise social network platform - tibbr. In a notice to the exchanges, the company said this alliance is a part of the Bengaluru-based company's strategy to use mobile, cloud, social and analytics technologies to improve the business processes of its clients. Tibbr will help businesses work faster by bringing applications and data together in one secure platform.
- **IRB Infrastructure Developers Ltd** has informed BSE that Company's wholly-owned subsidiary Company viz. IRB Westcoast Tollway Pvt. Ltd, ("SPV") has executed Concession Agreement with NHAI for the project of Four Laning of Goa/Karnataka Border to Kundapur section of NH-17 from Km 93.700 to Km 283.300 in the State of Karnataka under NHDP phase IV on Design, Build, Finance, Operate and Transfer (Toll) Basis (the "Project"). The Project is to be executed on DBFOT pattern with a concession period of 28 years. Scope of work involves upgradation of existing section of NH-17 between Goa/Karnataka Border and Kundapur from existing 2 lane highway to 4 lane highway. Estimated project cost is approx. Rs.2600 crores and the construction is to be completed within 910 days from the appointed date. The SPV will get tolling rights on NH - 17 upon completion of construction. The grant sought by the SPV from NHAI is Rs.536.22 crores.
- Power generator **NTPC Ltd** will add 1,875 MW fresh capacity and produce 4 mn tn captive coal under a memorandum of understanding signed by company with the power ministry for 2013-14. The capacity addition would include 660 MW at Barh power plant unit 4 in Bihar; 500 MW at Rihand-unit 6 in Uttar Pradesh; 500 MW at Tamil Nadu-based Vallur power plant; 195 MW at Bihar-based Kanti thermal power plant and 20 MW solar power, a release from the company said. According to the release, NTPC would generate 242 bn units of power during the year. "Other parameters related to financial performance, human resource, CSR (corporate social responsibility) & sustainability and R&D (research and development) in line with guidelines of Department of Public Enterprises are also part of signed MOU," the release said. "As per the signed MOU, Ministry of Power shall support NTPC in the areas related to commercial, fuel security and ash utilisation and land acquisition," it said.
- **Tata Motors Ltd** will shut operations at its Jamshedpur unit from Mar 27 to Apr 6 in order to carry out maintenance work, a company spokesperson told. "This (the plant shutdown) is necessary to carry out equipment maintenance operations, particularly in the paint shop, that cannot be done during day-to-day running of the plant," the spokesperson said. Tata Motors manufactures medium and heavy commercial vehicles at its Jamshedpur, Pune, and Lucknow units. The Jamshedpur unit, with installed capacity of 120,000 units a year, accounts for half of the company's production capacity in the segment. The medium and heavy commercial vehicles segment has faced the worst sales slowdown in the automotive space on account of high interest rates, fuel prices, and slow economic growth, coupled with a mining ban in some

key areas in India. In Apr-Feb, industry-wide M&HCV sales were down nearly 23% on year at 238,672 units, according to data released by the Society of Indian Automobile Manufacturers. During the same period, Tata Motors sold 128,529 M&HCVs, down 30.5% on year. Tata Motors has undertaken at least four block closures at its Jamshedpur unit prior to this one for three days each--one in Jun, two in Nov, and one again in Jan.

- **Coal India Ltd** has invited bids from companies for sampling and analysis of coal at pitheads. According to the tender document, the work would involve round-the-clock collection of samples from various loading points of Coal India's collieries for consumers in the power sector, who receive coal under fuel supply pacts. The move comes after Coal India's biggest clients, particularly NTPC Ltd, accused the company of supplying low-quality coal a few months ago. At present, the assessment of coal quality is done by Coal India and its clients jointly at the loading points. In Dec, the coal ministry had said third-party sampling would be in line with international practices, and would benefit both the buyer and seller. "It is presumed, with the introduction of the new system, the disputes and differences between the coal supplying companies and power plants will reduce significantly," the ministry had said.
- **Color Chips (India) Ltd** has informed BSE that the Board of Directors of the Company at its meeting held on Mar 25, 2013, inter alia, has considered and approved the following; 1. To take note of Certified copy of order of Hon'ble High Court, Andhra Pradesh in relation to the scheme of Arrangement between the Company and its Shareholders and unsecured creditors. 2. Reducing the subscribed and paid up capital of the Company by 90% and subsequently the share capital of the Company will be consolidated, whereby the issued, subscribed and paid up capital of Rs.23,96,20,500 divided into 2,39,62,050 equity shares of Rs.10 each less calls the arrears of Rs.23,77,763, aggregating to Rs.23,72,42,738 stand reduced and consolidated to 23,72,427 equity shares of Re.10 each fully paid. 3. Conversion of unsecured loan amounts to the tune of Rs.15,09,64,446 into equity by allotting 1,50,96,445 Equity Shares of Rs.10 each.
- **Religare Enterprises Ltd** has informed BSE that the Company is proposing to raise Rs.300 crores including a green shoe option of Rs.150 crores through issuance of NCD on private placement basis. Further, India Rating & Research Private Limited has assigned AA- (outlook negative) rating to the proposed NCD issue.
- Life Insurance Corp of India might have bought around 72.2% shares of the 240.40 mn of **Steel Authority Of India** shares put up for offer for sale on Fri. According to a notice to the stock exchanges, after the offer, LIC's stake in SAIL has risen to 9.13% compared with 3.69% as on Dec 31. Now, the insurer holds 377.11 mn shares in the steel producer against 203.50 mn held as on Dec 31. As part of its divestment programme, the government had offered to sell 240.4 mn shares, each of face value of Rs.10, of the company. Bids were received for 241.3 mn shares offered on the stock exchanges, amounting to 100.40% of the issue size. The offer for sale of 5.82% government stake was fully subscribed to at an indicative price of Rs.63.07 per share that garnered around Rs.15.2 bn. Before the share sale, the government held 85.82% stake in the steel producer. After share sale in SAIL, the government has almost achieved its revised divestment target of Rs.240 bn set for the current fiscal year that ends Mar 31.
- **Future Market Networks Ltd** has informed BSE that the Hon'ble High Court of Bombay, on Mar 26, 2013, approved the Scheme of amalgamation between the Company, Agre Properties & Services Limited, the wholly owned subsidiary, and their respective shareholders and creditors. Authenticated copy of the order is awaited.
- **The Foreign Investment Promotion Board** had approved six proposals of foreign direct investment worth a total of Rs.7.33 bn in its meeting held on Mar 6, a finance ministry release said. The six proposals include

Malaysian carrier AirAsia's application seeking approval for 49% stake in a proposed joint venture with Tata Sons and Arun Bhatia of Telestra Tradeplace Pvt Ltd. "AirAsia Investment Ltd, Malaysia Rs.809.8 mn proposal to set up a joint venture company to undertake the business of operation of scheduled passenger airlines has also been approved," the release said. The Malaysian low-cost air carrier will hold 49% in the proposed JV, with Tata Sons holding 30% and Bhatia the rest. Earlier during the day, Aviation Minister Ajit Singh said the investment was welcome and the timeframe for the same would depend on how fast the required information on number of engineers, pilots, and the air-worthiness of the planes is furnished. Singh also said that so far, Air Asia has not submitted any application to the ministry regarding the deal. The proposed joint venture will operate a low-cost airline headquartered in Chennai and focus on connectivity between Tier-II and Tier-III cities.

- **Bharti Airtel International (Netherlands) BV** has raised \$500 mn through 10-year guaranteed senior notes, parent Bharti Airtel Ltd said in a press release. The 10-year bonds will form a single series along with the \$1 bn guaranteed senior notes issued by the company on Mar 4 at a coupon of 5.125%, which are due in 2023. The additional guaranteed senior notes were issued at a premium and will get a yield of 0.5044% at maturity, the release said. The bonds were issued on Mar 11. Barclays, BNP, Citigroup, DB, HSBC, Standard Chartered, and UBS were the lead managers and joint book runners to the bond issue.
- **Airports Authority of India** will be partnered by **Reliance Industries Ltd**, among others, in a joint venture to supply aviation turbine fuel at airports, Chairman V.P. Agrawal said. The JV, in which Airports Authority will hold 13% stake, is also likely to see participation of state-owned and private oil companies and airlines. "We are interacting with the airlines...and working out the modalities," Agrawal said on the sidelines of an industry event. He replied in the affirmative to Reliance Industries' participation in the joint venture. "It was discussed in presence of petroleum secretary and then there were various oil companies. Reliance (Industries) was also bringing their point of view. So then this concept came that why not have a joint venture to resolve these issues including participation from airlines," he said. The rationale behind forming a JV to supply aviation fuel at airports was to provide a level-playing field for players and make the facility available at all airports. Airlines currently have to carry ATF to places where the facility is unavailable. The airlines are expected to save about 10% of their fuel costs with the implementation of the joint venture, Agrawal said. Separately, Aviation Minister Ajit Singh said that the civil aviation ministry was in talks with the oil ministry to bring ATF under the domain of Petroleum and Natural Gas Regulatory Board and make it a notified item. Petroleum and Natural Gas Regulatory Board regulates the refining, processing, storage, transportation, distribution, marketing, and sale of petroleum and petroleum products in the country and promotes competitive practices in the sector.
- **Rollatiners Ltd** has informed BSE that the Board of Directors of the Company at its meeting held on Mar 26, 2013, has decided the following : 1. To consider, subject to the approval of the shareholders of the company in general meeting, the issuance of equity shares and/or foreign currency convertible bonds ("FCCBs") and/or global depository receipts and/or other securities convertible into equity shares and/or such other equity-linked instruments, including, but not limited to, by way of a qualified institutional placement; 2. To invest/acquire from time to time by way of subscription, purchase, conversion or otherwise Equity Shares, Preference Shares, Debentures (whether convertible or non-convertible) or any other financial instruments of one or more bodies corporate under section 372A of the Companies Act, 1956. The decisions of the board at above are subject, inter alia, to the approval by the shareholders of the Company and the Company will, in this regard, calling an extraordinary general meeting of all its shareholders.

- **Jamna Auto Industries Ltd** has informed BSE that: 1. The Board of Directors of the Company at its meeting held on Mar 26, 2013, has accepted the proposal of NHK Springs Co., Ltd, Japan to purchase Company's 5.39% stake in JV Company i.e., NHK Springs India Ltd. at a consideration of Rs.25.50 Crores. 2. Mr. V. Subramainian is appointed as nominee director of IFCI Ltd. in the Board of Directors of the Company in place of Mr. D. K. Jain. 3. Mr. Vivek Bhatia is appointed as Chief Financial Officer of the Company.
- **Bank of Baroda** has informed BSE that in terms of Reserve Bank of India directives, all the branches of the Bank which are authorized to do Government business and branches/City Back Offices which are participating in clearing house will remain open as per the operational convenience of the local clearing centre on 29th & 31st Mar 2013 for full day and for extended hours as per local clearing timings on 29th, 30th & 31st March 2013 to do clearing work related to Government Account credits.
- **Balmer Lawrie & Company Ltd** has informed BSE that the Board of Directors of the Company at its meeting held on Mar 26, 2013, has recommended for approval of the Shareholders - by passing of resolution through Postal Ballot - issuance of 1,22,14,560 new Equity Bonus Shares of Rs.10 each, in the proportion of 3 new Bonus shares of Rs.10 each for every 4 existing fully paid Equity shares of Rs.10 each held in the capital of the Company. The Company would take necessary action for consolidating fractional bonus entitlements, and for distribution of proceeds of the fractional shares to the Shareholders in due course as per their entitlement. The record date for the issue would be announced after the completion of the postal ballot process and the same would be fixed in consultation with the Stock Exchanges.

Information of Bulk Deals – 26th Mar 2013 on BSE

Scrip name	Name of Client	BUY (B) / SELL (S)	Quantity Shares	Trade Price/ W Avg. Price
Alang Indl	Pinakin Dahyabhai Makwana	B	30,000	99
Alfa Trans	Dillip Kumar Das	B	75,000	30.09
Alfa Trans	Strategic Ventures Fund (Mauritius) Limited	S	56,088	30.19
Aroma Enterprises	Sadhana Anil Parekh	S	24,998	17.45
Aroma Enterprises	Salil Anil Deshmukh	B	51,657	17.45
Aroma Enterprises	Shreyash Anil Parikh	S	25,000	17.45
Aseem Global	Ritu Singh	S	55,000	19.7
Associated Fin	Arti Verma	S	80,000	12.99
Associated Fin	Excellent Fincap Pvt Ltd	S	40,000	13
Associated Fin	N D Financial Services Pvt Ltd	B	40,000	13
Associated Fin	Strop Creation Private Limited	B	40,000	13
Associated Fin	Zaptune Software Private Limited	B	30,000	13
Avon Organics	Fish Capital Services Pvt Ltd	S	151,985	14.35
Blue Circle	Aasl India Finvest Private Limited	S	1,500,000	9.25
Blue Circle	Divya Drishti Merchants Pvt.Ltd	B	1,150,000	9.25
Blue Circle	Divya Drishti Traders Pvt.Ltd	B	1,150,000	9.25
Blue Circle	Gateway Financial Services Limited	S	1,500,000	9.25
Blue Circle	Kingfisher Properties Private Limited	B	3,665,001	9.25
Blue Circle	Shivkhori Construction Private Limited	B	1,576,000	9.25
Blue Circle	Sunayana Malhotra	S	1,335,000	9.25
Chambal Brew	Magna Vanijya Limited	S	65,600	14.9
Chambal Brew	Ultimate Money Makers India Pvt Ltd	B	72,700	14.89
Choice Infra	Pooja M Goel	S	111,205	97.43
Croitre Inds	Karan Satpalsingh Walia	S	43,950	6.12
Croitre Inds	Suresh Laxman Mandavkar	B	50,000	6.12
Deccan Cements	Hardik Patel	B	55,850	211.33
Dhenu Buildcon	Jyoti Agarwal	S	500,450	67.4
Dhenu Buildcon	Unisys Softwares And Holding Industries Ltd	B	500,450	67.4
Eurofinmart	Shashi Garg	S	69,050	82.05
Eurofinmart	Vineeta Gupta	S	33,790	82.5
Fineotex Chem	Arihants Securities Limited	B	60,000	17.28
Fineotex Chem	Suresh Chand Lalwani	S	60,000	17.28
First Financial	Brij Bhushan Singal	S	47,276	296.33
First Financial	Ritu Singal	S	78,000	296.51
Garware Poly	Hardik Bharat Patel	B	299,770	71.25
Garware Poly	Moneybee Securities Private Limited	S	400,427	71.25
Goplee Info	Purvish A Patel	S	59,016	7.54
Gujarat Medi	East West Finvest India Limited	S	40,500	26.46
Gujarat Medi	Pravin Kamplikar	S	36,773	27.26
Gujarat Narm Fly	Cornhill Trading Company Pvt. Ltd.	B	100,000	4.41

Gujarat Narm Fly	Jalpa Mitesh Jani	B	80,000	4.41
Gujarat Narm Fly	Kirti Kantilal Mehta	B	80,000	4.41
Gujarat Narm Fly	Mamta Sundeeep Mehta	S	240,000	4.41
Gujarat Narm Fly	Padmaben Jagdish Jani	B	80,000	4.41
Gujarat Narm Fly	Sandeep Kewalchand Mehta	S	100,000	4.41
Intense Tech	Harshavardhan Himatsingka	S	142,835	4.91
Intense Tech	Neelkantha Steels Ltd	B	132,998	4.91
Intense Tech	Nirmal Kumar Harshavardhan	B	142,835	4.91
Intense Tech	Sarita Himatsingka	S	132,998	4.91
Jay Mahesh Infra	Aaria Gold Private Limited	B	50,000	45.93
Jmg Corp	Atul Kumar Mishra	B	2,380,800	3
Jmg Corp	Jagdish Das Shah	S	2,380,800	3
Jriiil	Nightshine Commercial Private Limited	S	200,000	18.48
Kadamb Constr	Samyak International Ltd	S	556,594	2
Kapil Cotex	Sangitaben Rajeshbhai Vekaria	S	20,400	53.63
Kapil Cotex	Vekariya Rajesh Arjanbhai	S	20,650	53.58
Kay Power	Bampsl Securities Ltd	B	54,051	14.09
Kirloskar Ferro	Alpna Enterprises	B	960,000	21
Kwality Cred	Mohini Devi Chiripal	B	20,000	48.7
Kwality Cred	Nova Merchants Pvt Ltd	S	22,000	48.75
Kwality Cred	Preksha Kumari Bothra	B	20,000	48.9
Kwality Cred	Ripu Sudan Kundra	S	78,000	48.85
Kwality Cred	Rohit Kumarr Mundhra	S	23,000	48.6
Logix Micro	Deep Financial Consultants Private Limited	S	185,477	8.8
Logix Micro	Urjita J Master	B	186,000	8.8
Mahanivesh India	Neeru Jain	S	72,487	248.67
Mahanivesh India	Vijay Kalra	S	84,500	248.83
Mobile Telecom	Anil Babulal Vedmehta	S	705,220	2.75
Monotype India	Ashroj Credit India Private Limited	B	11,000	248.94
Monotype India	Meena Agarwal	B	11,750	249.07
Monotype India	Rupali Mittal	B	10,000	248.67
Pasupati Fin	Koyeli Ghosh	B	54,000	6.53
Pasupati Fin	Priya Shrivastava	S	23,688	6.53
Photoquip India	Javed Mehdi Saiyed	B	27,316	46.14
Premco Glob	Tenet Bio Pharma Private Limited	S	38,737	30.82
Presha Met	Kamal Singhal	B	80,626	85.86
Pro Fin Capital	Charanjit Singh Walia	S	29,875	90.44
Pro Fin Capital	Poonam Bharti	B	28,000	90.45
Rander Corp	Esha Securities Ltd	B	69,000	178
Relic Tech	Vsl Securities Pvt Ltd	S	18,201	12.26
Shakti Press	Sanghvi Mamta U	B	24,175	11.18
Shakti Press	Vsl Securities Pvt Ltd	S	38,635	11.18
Shree Mfg	Deval Bharatbhai Patel	S	164,350	29

Shree Mfg	Shane Ahmed Warsi	B	165,623	29
Shree Nath Comm	Ayaan Commercial Private Limited	B	1,200,000	21.6
Shree Nath Comm	Chirinjee Lal Agarwal	S	1,200,000	21.6
Shree Om Trades	Swaran Financial Pvt Ltd	B	82,000	102
Shree Om Trades	York Financial Services Pvt Lt	S	100,075	102
Sp Capital	Prerna Chaudhary	B	69,454	43.2
Sp Capital	Sanwaria Vinimay Pvt.Ltd.	S	69,754	43.2
Stampede	A. T. Invofin India Private Limited	B	200,000	115.19
Sunlake Resorts	Nawal Kumar Bansal	S	50,000	5.45
Surya Indl	Amita Ravinder Sharma	S	34,900	50.95
Suryanagri Fin	Eversafe Promoters Private Limited	B	35,300	35.64
Suryanagri Fin	Nezone Biscuits Private Limited	S	120,000	35.65
Suryanagri Fin	Regal Dealmark Private Limited	B	37,000	35.65
Suryanagri Fin	Subhshree Barter Private Limited	B	35,000	35.65
Sybly Inds-\$	Sahil Agarwal	B	3,700,000	0.2
Trio Mercantile	Behoof Investments And Trade Private Limited	S	30,000	18.45
Tuni Textile	Shivkhori Construction Private Limited	B	667,900	20.69
Tuni Textile	Subham Buildwell Private Limited	S	1,000,000	20.7
Uni Abex Alloy	Dhiren S.Shah (Huf)	S	33,022	107.37
Uni Abex Alloy	Dipti Dhiren Shah	B	59,647	107.32
Uni Abex Alloy	Moneybee Commodities Private Limited	S	27,000	107
Vas Infra	Multiplus Resources Ltd	B	400,000	12.8
Vas Infra	Regency Stock Broking Pvt. Ltd.	B	500,000	12.8
Vas Infra	Shresth Builders Private Limited	B	600,000	12.8
Vas Infra	Sicom Ltd	S	2,300,000	12.8
Vas Infra	Sundeeep Chhabra	B	609,651	12.8
Virinchi Tech	Iron Age India Ltd	S	243,400	7.5
Virinchi Tech	Viswanath Kompella	B	243,400	7.5
Visagar Fin Ser	Kalashdhan Agencies Private Limited	S	228,025	2.5
Vms Inds	Mahima Hisaria	B	100,000	15.65
Vms Inds	Mono Herbicides Limited	S	520,000	15.65
Vms Inds	Renudevi Hisaria	B	100,000	15.65
Vms Inds	Sangeet Kumar Hisaria	B	100,000	15.65
Vms Inds	Shylender Jindal	B	200,000	15.65

Information of Bulk Deals – 26th Mar 2013 on NSE

Scrp name	Name of Client	BUY (B) / SELL (S)	Quantity Shares	Trade Price/ W Avg. Price
Adhunik Metaliks Limited	Shyam Vatika Advisors Llp	S	650000	28.04
Adhunik Metaliks Limited	Sungrowth Share & Stocks Ltd	B	650000	28.04
Mangalam Timber Pro Ltd	Century Textile & Industries L	B	140000	14
Mangalam Timber Pro Ltd	Payal Commercial Company Limited	S	140000	14

Seshasaye Pap & Boards	Bhavna Hiren Vora	S	75000	244.45
Seshasaye Pap & Boards	Fidelity Multitrade Pvt. Ltd.	S	125000	244.45
Seshasaye Pap & Boards	Gandiv Investment Pvt Ltd	B	293006	244.25
Seshasaye Pap & Boards	Hiren Ajit Vora	S	75000	244.23
The Oudh Sugar Mills Ltd	Ronson Traders Ltd	B	554267	16.7

Declaration made under SEBI (Insider Trading) Regulation 2002

Company Name	Name of Acquirer / Seller	Transaction Date	Buy / Sell	No. of Shares Transacted Qty%	Holding after Transaction Qty%
A2Z Maintenanc&Eng Ser Ltd	Rajeshkumar Jhunjunwala	7/3/2013	S	125000	
A2Z Maintenanc&Eng Ser Ltd	Rakesh Jhunjunwala	8/3/2013	S	156688	14616663 19.7
A2Z Maintenanc&Eng Ser Ltd	Rekha Jhunjunwala	8/3/2013	S	500000	150000 0.2
A2Z Maintenanc&Eng Ser Ltd	Sushila Gupta	8/3/2013	S	250000	
Aarti Industries Ltd	Anushakti Chemicals & Drugs Ltd	14/03/2013	B	13076	3014234 3.18
ABG Shipyard Ltd	ABG International Pvt Ltd	6/3/2013	B	15000	33551944 65.89
ABG Shipyard Ltd	ABG International Pvt Ltd	7/3/2013	B	10000	33561944 65.91
ABG Shipyard Ltd	ABG International Pvt Ltd	8/3/2013	B	15000	33576944 65.94
Adani Power Ltd	Vinod S Adani	18/03/2013	B	3800000	24300000 1.02
Adhunik Metaliks Ltd	Sungrowth Shares & Stocks Ltd	12/3/2013	B	14000	26644592 21.57
Amtek Auto Ltd	Kings Footwear (India) Pvt Ltd	20/03/2013	B	2259059	10585059 4.84
Amtek India Ltd	Amtek Auto Ltd	8/3/2013	B	363152	178794706 64.42
Amtek India Ltd	Amtek Auto Ltd	11/3/2013	B	164209	178958915 64.48
Amtek India Ltd	Amtek Auto Ltd	20/03/2013	B	125000	181672273 65.45
Amulya Leasing & Finance Ltd	Consolidated Securities Ltd	18/03/2013	S	100000	169011 3.38
Amulya Leasing & Finance Ltd	Sameer Gupta	19/03/2013	B	302290	1245000 24.9
Ashoka Buildcon Ltd	Ashok Motilal Katariya	4/3/2013	B	684	4345628 8.25
AXIS Bank Ltd	C Babu Joseph	8/3/2013	S	500	34000
AXIS Bank Ltd	Life Insurance Corporation of India	19/03/2013	B	661108	42111591 9
AXIS Bank Ltd	Ramesh Kumar Bammi	6/3/2013	S	500	70566
AXIS Bank Ltd	Ramesh Kumar Bammi	7/3/2013	S	1000	69566
AXIS Bank Ltd	Ramesh Kumar Bammi	8/3/2013	S	500	69066
AXIS Bank Ltd	S K Mitra	6/3/2013	S	200	
Baba Arts Ltd	Gordhan P Tanwani	6/3/2013	B	4540	57930226 56.13
Bajaj Finance Ltd	CH Phaneendra Kumar	11/3/2013	S	3025	
Bedmutha Industries Ltd	Ajay Kachardas Vemutha	18/03/2013	B	20133	3354897 15.95
Bedmutha Industries Ltd	K R Bedmutha Tech Associate Pvt Ltd	19/03/2013	B	3332	131745 0.62
Bedmutha Industries Ltd	K R Bedmutha Tech Associate Pvt Ltd	20/03/2013	B	4562	136307 0.64
BF Investment Ltd	Sundaram Trading&Investmen Pvt Ltd	8/3/2013	B	34941	3711140 9.85
BF Investment Ltd	Sundaram Trading&Investmen Pvt Ltd	19/03/2013	B	27806	3788617 10.06
Bhagyanagar India Ltd	Narender Surana	20/03/2013	B	25641	4974209 7.77
Bhilwara Technical Textile Ltd	Sita Nirman Pvt Ltd	20/03/2013	B	60155	2552639 4.37
Bombay Dye&Manufa Co Ltd	Ness Nusli Wadia	8/3/2013	B	10000	960845 0.47
Capital First Ltd	V Vaidyanathan	6/3/2013	B	1746	156391 0.23
Capital First Ltd	V Vaidyanathan	11/3/2013	B	2200	158591 0.23
Capital First Ltd	V Vaidyanathan	12/3/2013	B	1950	160541 0.24
Caprihans India Ltd	K C Holdings Pvt Ltd	8/3/2013	B	16445	1242609 9.46

Ceat Ltd	Instant Holdings Ltd	11/3/2013	B	37935		5187120	15.15
City Union Bank Ltd	R G Chandramogan	21/03/2013	B	1000		1000	
Compucom Software Ltd	Compucom Technologies Pvt Ltd	21/03/2013	B	25250		13010452	16.44
Compucom Software Ltd	Compucom Techonologies Pvt Ltd	8/3/2013	B	22700		12706324	16.05
Coral India Fina&Housing Ltd	Chetan Navin Doshi	13/03/2013	B	300		911114	9.13
Coral Laboratories Ltd	Navin B Doshi	13/03/2013	B	550		249083	6.97
Coral Laboratories Ltd	Navin B Doshi	15/03/2013	B	399		249482	6.98
CTIL Ltd	Gottipati SS Prasad	12/3/2013	S	9948		325129	
Development Credit Bank Ltd	R Venkatesh	19/03/2013	S	27500			
Dewan Housing Fin Corpo Ltd	Wadhawan Holdings Pvt Ltd	11/3/2013	B	254000		9035536	7.7
Envair Electrodyne Ltd	Shripad Mirashi	1/3/2013	B	300	18.15	1768750	58.18
Envair Electrodyne Ltd	Shripad Mirashi	18/03/2013	B	200	20.1	1768950	58.19
Euro Finmart Ltd	Rajbir Singh Makhni	11/3/2013	S	20406		46725	0.96
Excel Infoways Ltd	Arpit Lakhmendra Khurana	19/03/2013	B	25700		494926	1.58
Future Ventures India Ltd	Gargi Developers Pvt Ltd	11/3/2013	B	40000		127464984	8.09
Future Ventures India Ltd	Gargi Developers Pvt Ltd	12/3/2013	B	215000		127679984	8.1
Futuristic Solutions Ltd	Mishry Holdings Ltd	14/03/2013	B	2060		2444748	23.34
Futuristic Solutions Ltd	Mishry Holdings Ltd	16/03/2013	B	2520		2447268	23.36
Futuristic Solutions Ltd	Mishry Holdings Ltd	19/03/2013	B	2500		2449768	23.39
Gateway Distriparks Ltd	Prem Kishan Gupta	15/03/2013	B	70000		3467690	3.2
Genus Power Infrastructu Ltd	Vivekshil Dealers Pvt Ltd	8/3/2013	B	72879		16397892	10.31
Genus Power Infrastructu Ltd	Vivekshil Dealers Pvt Ltd	20/03/2013	B	68750		16755293	10.54
Godrej Consumer Product Ltd	A Mahendran	6/3/2013	S	9093		3191	
Granules India Ltd	Dr A Bhaskar Krishna	12/3/2013	S	10977		18378	0.09
Granules India Ltd	Ramanavarapu Vidya	5/3/2012	B	887		52027	0.26
GTL Infrastructure Ltd	Elm Park Fund Ltd	12/3/2013	B	9900000		115812354	5.02
Gujarat Alkalies&Chemica Ltd	Gujarat Mineral Developme Corp Ltd	19/03/2013	B	286590		3555070	4.84
Gujarat Alkalies&Chemica Ltd	Gujarat Mineral Developme Corp Ltd	20/03/2013	B	264171		3819241	5.2
Gujarat Alkalies&Chemica Ltd	Gujarat Narma Valley Fert&Chem Ltd	19/03/2013	B	191194		1719996	2.34
Gujarat Alkalies&Chemica Ltd	Gujarat Narma Valley Fert&Chem Ltd	8/3/2013	B	419501		1528802	2.08
Gyscoal Alloys Ltd	Sampati Securities Ltd	7/3/2013	B	20152		620594	3.92
HDFC Bank Ltd	Anil Jaggia	19/03/2013	S	7000		53895	
HDFC Bank Ltd	Gurpreet Singh Channi	5/3/2013	S	1000		22235	
HDFC Bank Ltd	Gurpreet Singh Channi	6/3/2013	S	1000		21235	
HDFC Bank Ltd	Gurpreet Singh Channi	7/3/2013	S	1000		20235	
HDFC Bank Ltd	Navin Puri	15/03/2013	B	125000		265360	
HDFC Bank Ltd	Rajender Sehgal	8/3/2013	S	1000		94500	
HEG Ltd	M L Finlease Pvt Ltd	11/3/2013	B	1803		23495	0.06
HEG Ltd	M L Finlease Pvt Ltd	20/03/2013	B	3000		36475	0.09
Housing Develop Fin Corp Ltd	S B Patel	8/3/2013	S	2000		186500	0.01
ICRA Ltd	Naresh Takkar	15/03/2013	S	1855		5535	0.05

India Infoline Ltd	Karan Bhagat through Kyrush Invests	5/3/2013	B	21861		113361	0.04
India Infoline Ltd	Karan Bhagat through Kyrush Invests	6/3/2013	B	2673		116034	0.04
India Infoline Ltd	Karan Bhagat through Kyrush Invests	7/3/2013	B	3966		120000	0.04
Indiabulls Real Estate Ltd	FMR LLC & FIL Ltd	6/3/2013	B	1791626		30355267	7.16
Indo Thai Securities Ltd	Sadhana Doshi	20/03/2013	B	21200	0.21	873172	8.73
Indusind Bank Ltd	Vaid Overseas Pvt Ltd (Vijay Vaid)	4/3/2013	B	1000		1000	
Intellivate Capitl Ventures Ltd	Olumpus Construction Pvt Ltd	11/3/2013	B	271687		3841074	13.2
Inventure Grwth&Securiti Ltd	Keshavji Maya Rita HUF	5/3/2013	B	40000		48005	
ITC Ltd	K Vaidyanath	5/3/2013	S	60000		2267480	0.02
ITC Ltd	K Vaidyanath	28/02/2013	S	10000		2327480	
ITC Ltd	P B Ramanujam	13/03/2013	S	2500		193856	
ITC Ltd	P V Dhobale	12/3/2013	S	25000		356930	0
ITC Ltd	P V Dhobale	13/03/2013	S	25000		331930	
ITC Ltd	S H Khan	1/3/2013	S	5000		200000	0
ITC Ltd	S H Khan	5/3/2013	S	10000		235000	0
ITC Ltd	S H Khan	5/3/2013	B	45000		245000	0
ITC Ltd	S H Khan	13/03/2013	S	5000		219000	
Jaykay Enterprises Ltd	Dr. Gaur Hari Singhania	20/03/2013	B	150000		515179	1.38
JK Paper Ltd	BMF Investments Ltd	21/03/2013	B	320000	0.23	3802297	2.78
Jubilant FoodWorks Ltd	Morgan Stanley Asia Sing Pte&Others	28/02/2013	B	285000	0.43	3352497	5.13
Jubilant Life Sciences Ltd	Dr Naresh Trehan	1/3/2013	S	25000			
Kavita Fabrics Ltd	Intensive Finance Pvt Ltd	12/3/2013	B	51000		51000	1.47
Kavita Fabrics Ltd	Sanjoyog Trade-Link Pvt Ltd	12/3/2013	B	75000		228000	6.57
Kavita Fabrics Ltd	Sanjoyog Trade-Link Pvt Ltd	13/03/2013	B	60000		288000	8.29
Kennametal India Ltd	Reliance Cpt Trust co-Tax Saver Fund	14/03/2013	B	1800000	8.19	1800000	8.19
Khaitan Electricals Ltd	Khaitan Lefin Ltd	31/10/2012	B	41213		3536354	30.74
Khaitan Electricals Ltd	Khaitan Lefin Ltd	31/10/2012	S	222			
Kirloskar Brothers Invest Ltd	Jyotsna G Kulkarni	8/3/2013	B	23		196708	3.72
Kirloskar Industries Ltd	Gautam Kulkarni	19/03/2013	B	546		1390478	14.32
Kirloskar Industries Ltd	Rahul C Kirloskar	19/03/2013	B	1240		1380725	14.22
Kirloskar Oil Engines Ltd	Kirloskar Brothers Investments Ltd	8/3/2013	B	312000		76276859	52.75
Kirloskar Oil Engines Ltd	Kirloskar Brothers Investments Ltd	19/03/2013	B	571196		76848055	53.14
Kohinoor Foods Ltd	Jugal Kishore Arora	14/03/2013	B	88000		4934917	17.5
Kotak Mahindra Bank Ltd	Surendhren Manayath	1/3/2013	S	617			
Kotak Mahindra Bank Ltd	Surendhren Manayath	28/02/2013	S	2239		617	
Kothari World Finance Ltd	Nitesh P Kothari	14/03/2013	B	10000		616048	8.28
Kothari World Finance Ltd	Nitesh P Kothari	15/03/2013	B	12900		628948	8.46
Larsen & Toubro Ltd	Meena Subrahmanyam	26/02/2013	B	500		26830	0
Lupin Ltd	Girij Pal Singh	5/3/2013	S	500		5000	
Lupin Ltd	Sunil Makharia	20/03/2013	S	2000		23000	
Lupin Ltd	Udayan S Ambegaokar	21/03/2013	S	500		33680	

Mahindra & Mahindra Ltd	Nadir Godrej	7/3/2013	B	2000		321591	0.05
Marg Ltd	G R K Reddy	18/03/2013	S	100000		3608007	9.47
Marico Ltd	Atul Champaklal Choksey	18/03/2013	B	13268		2568	
Marico Ltd	Mrs. Parul Atul Choksey	18/03/2013	B	13254		16374	
Marksans Pharma Ltd	Mark Saldanha	20/03/2013	B	271000		196044410	50.88
MindTree Ltd	Anup Mehta	18/03/2013	S	5000		12398	0.02
MindTree Ltd	Ashok Ayengar	1/3/2013	S	400		3313	
MindTree Ltd	H S Vijayeendra	1/3/2013	S	1517		14005	0.07
MindTree Ltd	Hariprasad Rebala	6/3/2013	B	350		3150	
MindTree Ltd	Hariprasad Rebala	6/3/2013	S	255		2895	
MindTree Ltd	Hariprasad Rebala	19/03/2013	S	500		2395	
MindTree Ltd	Naveen K	1/3/2013	S	300		4252	0.01
MindTree Ltd	Ramesh Gopalkrishnan	20/03/2013	S	2000		13490	0.03
MindTree Ltd	Ramesh T Kumar	1/3/2013	S	1200		800	
MindTree Ltd	Rostow Ravanan	20/03/2013	S	1410	0	298009	0.71
MindTree Ltd	Santosh Shivadatta	20/03/2013	S	900		7200	0.01
Motor & General Finance Ltd	Bahubali Services Ltd	20/03/2013	B	526		4068181	21
Nahar Polyfilms Ltd	Nahar Spinning Mills Ltd	8/3/2013	B	39225		964014	3.92
National Aluminium Com Ltd	Life Insurance Corporation of India	19/03/2013	B	52482219			
Neo Corp International Ltd	Vishwakarma Creations Pvt Ltd	11/3/2013	B	50000		225000	0.59
Neo Corp International Ltd	Vishwakarma Creations Pvt Ltd	12/3/2013	B	25000		250000	0.65
Neo Corp International Ltd	Vishwakarma Creations Pvt Ltd	12/3/2013	B	25100		621305	1.63
Neo Corp International Ltd	Vishwakarma Creations Pvt Ltd	13/03/2013	B	54901		304901	0.8
Neo Corp International Ltd	Vishwakarma Creations Pvt Ltd	14/03/2013	B	50000		671305	1.76
Omax Autos Ltd	Forerunner Capital Investments Ltd	6/3/2013	B	8471		4067368	19.02
Omax Autos Ltd	Forerunner Capital Investments Ltd	7/3/2013	B	16843		4084211	19.1
Omax Autos Ltd	Forerunner Capital Investments Ltd	8/3/2013	B	16873		4101084	19.17
Paramount Printpackagin Ltd	Transform Engineering Pvt Ltd	18/03/2013	S	337932			
Picturehouse Media Ltd	PVP Global Ventures Pvt Ltd	18/03/2013	B	15254		823231	1.57
Pipava Def&Offshr Eng Co Ltd	SKIL Shipyard Holdings Pvt Ltd	11/3/2013	B	543971		30503972	4.35
Pipava Def&Offshr Eng Co Ltd	SKIL Shipyard Holdings Pvt Ltd	13/03/2013	B	180120		30684092	4.38
Pipava Def&Offshr Eng Co Ltd	SKIL Shipyard Holdings Pvt Ltd	14/03/2013	B	374788		31058880	4.43
Pipava Def&Offshr Eng Co Ltd	SKIL Shipyard Holdings Pvt Ltd	18/03/2013	B	436640		31495520	4.49
Pipava Def&Offshr Eng Co Ltd	SKIL Shipyard Holdings Pvt Ltd	19/03/2013	B	487688		31983206	4.56
Prism Informatics Ltd	Bankim Chandra Dani	14/03/2013	S			126562	0.61
Prism Informatics Ltd	Bhuman Dani	14/03/2013	S			329330	1.6
Prism Informatics Ltd	Christof Anderi		S			300000	1.46
Prism Informatics Ltd	Dani Financial Products Pvt Ltd	14/03/2013	S			378470	1.84
Prism Informatics Ltd	Dr Ramesh Subramaniam		S			7095	0.03
Prism Informatics Ltd	Kannan S Dani	14/03/2013	S			179470	0.87
Prism Informatics Ltd	Saurabh Dani	14/03/2013	S			2338298	11.35

Prism Informatics Ltd	Saurabh Dani HUF	14/03/2013	S		179470	0.87
Prism Informatics Ltd	Secure Matrix Solutions Pvt Ltd	14/03/2013	S		28125	0.14
Prism Informatics Ltd	Seema Pathak		S		2000	0.01
Radhe Developers India Ltd	Ashish P Patel	11/3/2013	B	10000	2068565	8.22
Rane Holdings Ltd	L Ganesh	7/3/2013	B	39	703683	4.93
Rane Holdings Ltd	L Ganesh	11/3/2013	B	711	704394	4.93
Rane Holdings Ltd	L Ganesh	12/3/2013	B	22	704416	4.93
Rane Holdings Ltd	L Ganesh	13/03/2013	B	1678	706094	4.95
Rane Holdings Ltd	L Ganesh	14/03/2013	B	459	706553	4.95
Rane Holdings Ltd	L Ganesh	15/03/2013	B	235	706788	4.95
Rashtriya Chem&Fertilizer Ltd	President of India	8/3/2013	S	68961012	44135388	80
RDB Rasayans Ltd	Sheetal Dugar	13/03/2013	B	3000	4043977	22.83
RDB Rasayans Ltd	Sheetal Durga (Revised)	19/03/2013	B	53441	4112418	23.21
Richirich Inventures Ltd	Pusa Investments Pvt Ltd	15/02/2013	B	480	70492	1.47
Rossell India Ltd	Rishab Mohan Gupta	18/03/2013	B	2461	692440	1.89
Rossell India Ltd	Rishab Mohan Gupta	19/03/2013	B	11685	704125	1.91
Rossell India Ltd	Rishab Mohan Gupta	20/03/2013	B	2000	706125	1.92
Ruchi Infrastructure Ltd	Soyumm Marketing Pvt Ltd	7/3/2013	B	266934		
Ruchi Infrastructure Ltd	Soyumm Marketing Pvt Ltd	8/3/2013	B	266959	533893	0.26
Ruchi Soya Industries Ltd	Soyumm Marketing Pvt Ltd	7/3/2013	B	88757		
Ruchi Soya Industries Ltd	Soyumm Marketing Pvt Ltd	8/3/2013	B	98040	28574484	8.56
Shekhawati Poly Yarn Ltd	Choice International Ltd	6/3/2013	S	65171	146378	0.67
Sika Interplant Systems Ltd	Ultraweld Engineers Pvt Ltd	19/03/2013	B	200	2952077	69.62
Sika Interplant Systems Ltd	Ultraweld Engineers Pvt Ltd	21/03/2013	B	400	2952742	69.64
Sir Shadi Lal Enterprises Ltd	Rajat Lal	28/02/2013	B	584	928376	17.68
Smartlink Ntwrk Systems Ltd	Arati Naik	7/3/2013	B	6807	2934447	9.77
Som Distilleries&Brweries Ltd	Som Distilleries Pvt Ltd	8/3/2013	B	6245	1736120	6.3
Spectra Industries Ltd	Rashi Jaidev Gupta	4/3/2013	B	680	42292	
Spectra Industries Ltd	Rashi Jaidev Gupta	5/3/2013	B	550	42842	
Spectra Industries Ltd	Rashi Jaidev Gupta	21/02/2013	B	893	33681	
Spectra Industries Ltd	Rashi Jaidev Gupta	22/02/2013	B	4243	37924	
Spectra Industries Ltd	Rashi Jaidev Gupta	25/02/2013	B	2101	40025	
Spectra Industries Ltd	Rashi Jaidev Gupta	27/02/2013	B	197	40222	
Spectra Industries Ltd	Rashi Jaidev Gupta	28/02/2013	B	1390	41612	
SPML Infra Ltd	Subhash Chand Sethi	7/3/2013	B	174510	1697790	4.63
SREI Infrastructure Financ Ltd	Adhyatma Commercial Pvt Ltd	7/3/2013	B	200000	40888990	8.12
Sulabh Engineers&Service Ltd	Krishna Agarwal	8/3/2013	S	50000	3920000	3.9
Sulabh Engineers&Service Ltd	Krishna Agarwal	11/3/2013	S	50000	3870000	3.85
Sulabh Engineers&Service Ltd	Sandhya Agarwal	12/3/2013	S	50000	5650000	5.62
Syschem India Ltd	Ranjan Jain	20/03/2013	B	88853	11763153	7.39
TCI Industries Ltd	Mahendra Agarwal	7/3/2013	S	5000	56002	6.24

Technofab Engineering Ltd	Meera Gupta	8/3/2013	B	34255	1429803	13.63
Thirumalai Chemicals Ltd	Indira Sundararajan	18/03/2013	B	10000	182296	1.78
Thirumalai Chemicals Ltd	Meera Parthasarthy	5/2/2013	B	250	20438	0.2
Thirumalai Chemicals Ltd	R Parthasarathy	18/03/2013	B	6600	272350	2.66
Thirumalai Chemicals Ltd	R Sampath	18/03/2013	B	13000	398930	3.9
Thirumalai Chemicals Ltd	Ramya Bharathram	18/03/2013	B	5500	23696	0.23
Thirumalai Chemicals Ltd	Vidya Sampath	18/03/2013	B	5000	33407	0.33
Voltamp Transformers Ltd	Kunjai L Patel	20/03/2013	B	3701	228591	2.26
W. S. Industries (India) Ltd	Murali Consultancy Services (P) Ltd	19/03/2013	S	660000	755531	3.57

Rating Scale

This is a guide to the rating system used by our Institutional Research Team. Our rating system comprises of six rating categories, with a corresponding risk rating.

Risk Rating

Risk Description	Predictability of Earnings / Dividends; Price Volatility
Low Risk	High predictability/ Low volatility
Medium Risk	Moderate predictability / volatility
High Risk	Low predictability/ High volatility

Total Expected Return Matrix

Rating	Low Risk	Medium Risk	High Risk
Buy	Over 15 %	Over 20%	Over 25%
Accumulate	10 % to 15 %	15% to 20%	20% to 25%
Hold	0% to 10 %	0% to 15%	0% to 20%
Sell	Negative Returns	Negative Returns	Negative Returns
Neutral	Not Applicable	Not Applicable	Not Applicable
Not Rated	Not Applicable	Not Applicable	Not Applicable

Please Note

- Recommendations with “Neutral” Rating imply reversal of our earlier opinion (i.e. Book Profits / Losses).
- ** Indicates that the stock is illiquid With a view to combat the higher acquisition cost for illiquid stocks; we have enhanced our return criteria for such stocks by five percentage points.

“Desk Research Call” is based on the publicly available information on the companies we find interesting and are quoting at attractive valuations. While we do not claim that we have compiled information based on our meeting with the management, we have taken enough care to ensure that the content of the report is reliable. Although we have christened the report as “Desk Research Calls” (DRC), we intend to release regular updates on the company as is done in our other rated calls.

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