



MARKETS TODAY

Domestic stock indices may open slightly higher today taking positive global cues but caution will prevail in the market before members of the Rajya Sabha vote on a proposal to allow 51% FDI in multi-brand retail sector. Resistance is seen at 5956 levels & support is seen at 5913 levels. Stocks to Watch: Idea Cellular, NMDC, Satyam Computer, Visa Steel. Data watch: EU employment, France foreign trade, Germany labour cost and industry output, UK industry output, UK GDP estimates, US non-farm payrolls.

KEY OVERNIGHT DEVELOPMENTS

Wall Street ended higher Thurs but gains were capped as investors avoided large positions before data on Nov non-farm payrolls is released. Talks between US policymakers on a debt reduction deal too kept investors cautious. Indices in Asia mirrored the trend in US equities, advancing slightly before US non-farm payrolls data is released. Gold gained 0.4% to close at \$1699.90 per ounce. Crude oil shed 1.8% to close at \$86.30 per barrel.

WORLD INDICES & INDIAN ADRs (US\$)

6-Dec-12

	Latest	Points	% Chg.
NIKKEI 225 *	9564.3	19.2	0.2
HANG SENG *	22349.8	100.0	0.5
DOWJONES	13074.0	39.6	0.3
NASDAQ	2989.3	15.6	0.5
SGX NIFTY FUT*	5985.5	11.5	0.2
INFY	43.0	(0.5)	(1.2)
HDFC BANK	42.2	0.4	1.0
ICICI BANK	43.6	0.7	1.6
TATA MOTORS	26.1	0.7	2.8
WIPRO	8.7	0.1	0.8
TATA COMM.	8.4	0.0	0.5

* At 08:20 a.m. IST on

7-Dec-12

EQUITY	Latest	1 Day	P/E*	P/B*
SENSEX	19,486.8	0.5	16.4	2.8
NIFTY	5,930.9	0.5	16.3	2.7
CNXMIDCAP	8,378.2	0.9	14.9	1.6

*Source: Bloomberg

COMMODITIES	Latest	Points	% Chg.
GOLD	1699.9	6.0	0.4
CRUDE OIL	86.3	(1.6)	(1.8)

FII ACTIVITIES IN DERIVATIVES	6-Dec-12		
	FII Net Buy (Rs. Crs)	Open Interest	Ch. in Open Int. (DOD)
Index Futures	(106.8)	11341.4	0.7
Index Options	(134.3)	42302.5	2.3
Stock Futures	(464.5)	32087.2	2.4
Stock Options	(67.7)	1753.2	14.4

NET INFLOWS (Rs. Crs.)	5-Dec-12		
	NET	MTD	YTD
FII	957.2	2347.1	107367.1
MF	(221.0)	(427.2)	(17993.1)

*YTD From January till date

EXCHANGE RATE	6-Dec-12	
	Closing	% Chg.
Rs. / \$	54.6	(0.24)
Rs. / EURO	71.4	(0.13)
Rs. / UK Sterling	87.9	(0.32)

G.SEC. YIELD	6-Dec-12	
	Rate	Yield (%)
GS CG2022 8.15%	99.9	8.2

MUST KNOW....

- **NTPC Ltd** is looking beyond Odisha for an alternative site for its 1,600 MW thermal power plant at Gajmara, as the power generation company has not got the necessary clearances and land for the project.
- **Reliance Communications Ltd** is scouting for partners to distribute mobile content rights for events held by the International Cricket Council in 2013. The company holds rights for third party strategic partnership to distribute and promote the cricket council's mobile content worldwide.
- **Ashoka Buildcon Ltd's** joint venture with GVR Infra Projects Ltd has emerged as the lowest bidder for a state highway project from Mudhol in Karnataka to the Maharashtra border.
- **Orchid Chemicals and Pharmaceuticals Ltd** has received the approval of US FDA for its generic version of Parkinson's disease drug ropinirole hydrochloride.
- **Sistema Shyam Teleservices Ltd** will consider participating in the upcoming spectrum auction in the 800 MHz bandwidth if the govt sets the reserve price at Rs.16.58 bn, Vsevolod Rozanov, chief executive officer, said.
- **GMR Infrastructure Ltd** said it is currently evaluating the Singapore court's latest order favouring the Maldivian government in the Male airport development deal row.
- **Eros International Plc** and **HBO Asia** will launch two advertisement-free channels in India. Eros International aims Rs.5 bn revenue from the two new channels by adding 20 mn subscribers in two year's time, Kishore Lulla, executive-chairman, Eros International told.
- **NTPC Ltd** has signed a Rs.6 bn term loan agreement with The Jammu & Kashmir Bank. The loan has a tenure of 15 years and will be utilised to part finance the capital expenditure of NTPC.
- **Raymond Ltd's** joint venture company, JK Ansell Ltd, has forayed into the Rs.2 bn energy drink market by launching 'KS E' drink under its KamaSutra brand. The textile major has a 50% share in the joint venture company, JK Ansell, and the other half is owned by Australia's Ansell Ltd.

Corporate Announcements

- **Neha International Ltd** has informed BSE that the Board of Directors of the Company at its meeting held on Dec 05, 2012, inter alia : 1. The Board of Directors proposed to issue 10,00,000 convertible share warrants to Promoters of the Company and also proposed to issue 10,00,000 Equity shares to other than Promoters on Preferential Basis. 2 Grant of Employee Stock Option Scheme (ESOPS) to Independent Directors and payment of remuneration to Independent Directors.
- **Mahindra & Mahindra Ltd** is likely to walk out of the race for acquiring UK's Aston Martin brand on account of the luxury car marker's financial burden, the Times of India reported. Besides Aston Martin's own financial liabilities, M&M is concerned about the fact that the half-owner of Aston Martin, Kuwait's The Investment Dar is itself undergoing a court endorsed rehabilitation process, the newspaper reported. The Kuwaiti company last year had decided to restructure debt worth \$5 bn and the restructuring process would span eight and a half years. M&M is not interested in being a mere portfolio investor as the Kuwaiti company is not willing to give majority control, while M&M is keen on taking management control of the Aston Martin brand.
- **Keynote Corporate Services Ltd** has informed the Exchange that Pursuant to the decision taken by the Board of Directors in the Board Meeting held on dated Nov 09, 2012, the Company has acquired 100% Equity Shares of a step down subsidiary Keynote Fincorp Limited (formerly known as Abhishek Finance and Investment Pvt Limited) from Keynote Capitals Limited a subsidiary of the Company. Consequent to the above acquisition of Equity Shares of Keynote Fincorp Limited, the same has now become a wholly owned subsidiary of the Company.
- **Religare Enterprises Ltd** will share details of its strategic partnership with International Finance Corp. In Oct, Religare's board had approved an issue of 1,000 shares to International Finance Corp on a preferential basis at Rs.315.85 a share. The board of directors had also given its nod for an issue of 4.5 mn compulsory convertible debentures to IFC at par with face value of Rs.1,000 each. International Finance Corp--member of the World Bank Group--will invest up to \$75 mn in Religare Enterprises.
- **NTPC Ltd** is looking beyond Odisha for an alternative site for its 1,600 MW thermal power plant at Gajmara, as the power generation company has not got the necessary clearances and land for the project. Speaking on the sidelines of an industry conference, Chairman Arup Roy Choudhury said relocating would be a loss for the Odisha government as many other states were willing to provide land and clearances for the project. "The Cabinet had especially sanctioned 50% power for Odisha from Gajmara. If Odisha is not able to give us the land, we will take it somewhere else. Other states will gain and Odisha will lose. We are looking at all options. Some of the good states like Madhya Pradesh, Chhattisgarh and others are very keen to give us land. We might go to any of these states where we get land and clearances," Choudhury said. The company currently operates two thermal power plants--3,000 MW Talcher Kaniha and 460 MW Talcher--in the state, with the total generation capacity at 39,674 MW. Choudhury also said NTPC hopes to get fresh coal blocks from the government for additional 8,500 MW capacity by December. Last month, the Union Cabinet had approved re-allocating to NTPC three coal blocks that had been taken away for delay in mine development. The government had also approved allocating more coal blocks to NTPC to help the company set up an additional capacity of 8,500 MW. "The government's decision is that all our coal blocks, which were de-notified will be given back to us... Coal ministry is yet to give it to us...the other coal blocks required for our balanced capacity addition (are expected) by end of December," Choudhury said. Last year, government had de-allocated NTPC's five mines--Chatti Bariatu (2), Kerandari, Brahmani and Chichiro

Patsimal in Jharkhand on the company's failure to develop them within the stipulated timeframe. Of these, Kerandari and Chatti-Bariatu-I and -II blocks have been re-allocated to NTPC.

- **Reliance Communications Ltd** is scouting for partners to distribute mobile content rights for events held by the International Cricket Council in 2013. The company holds rights for third party strategic partnership to distribute and promote the cricket council's mobile content worldwide. "Reliance Communications now wishes to invite partners to distribute the ICC mobile rights and content to various telecom service providers and content aggregators across the world for ICC Women World Cup 2013 to be held in India and ICC Champions Trophy 2013 to be held in England and Wales," the company said in a release today. "The period of this (proposed) partnership would be for one month from the date of the commencement of each event in 2013 covering prior and post duration of each tournament," the company said. The partners would get rights to monetise the content--including live audio commentary, video clips, and live score updates--by re-distributing it to operators or content aggregators and selling directly to customers through mobile channels.
- The Central Bureau of Investigation special court in Bengaluru has summoned **JSW Steel Ltd** on Mon in connection with a case filed against the company for allegedly procuring illegally mined ore in Karnataka, a CBI official told. The charge sheet mentions Chairman and Managing Director of JSW Steel Sajjan Jindal as the representative of the company, company sources said. In October, CBI had filed charges against JSW Steel officials for transactions with former Karnataka chief minister B.S. Yeddyurappa and his family members that could benefit the latter. The bureau said the transactions carried out between the two parties allowed JSW Steel to allegedly procure the illegally mined iron ore. The JSW Steel officials mentioned in the chargesheet are Vinod Nowal, chief executive officer of Vijaynagar Works in Karnataka, and Vikas Sharma, a former senior vice-president with the company. Sharma is no longer employed with JSW Steel. Company sources said Sajjan Jindal is likely to take an exemption from the court to be represented by some other company official as he has nothing to do with the case.
- **Ashoka Buildcon Ltd's** joint venture with GVR Infra Projects Ltd has emerged as the lowest bidder for a state highway project from Mudhol in Karnataka to the Maharashtra border, the former said in a release to the exchanges. The joint venture, in which Ashoka Buildcon owns 51% stake and GVR Infra Projects the rest, will spend Rs.3.17 bn on the project, the company said. The project, which has being tendered under the Karnataka State Highway Improvement Project-II scheme, requires the joint venture to work on design, build, finance, operate, maintain and transfer basis. The company said the project has a concession period of 10 years.
- **Orchid Chemicals and Pharmaceuticals Ltd** has received the approval of US Food and Drug Administration for its generic version of Parkinson's disease drug ropinirole hydrochloride, according to the regulator's website. The drug is marketed under the brand name Requip in the US by British pharmaceuticals major GlaxoSmithKline Plc. Orchid Chemicals has got the approval for 0.25 mg, 0.5 mg, 1.0 mg, 2.0 mg, 3.0 mg, 4.0 mg, and 5.0 mg strengths of the drug. Ropinirole is a dopamine agonist of the non-ergoline class of medications and is prescribed for the treating symptoms of idiopathic Parkinson's disease and restless leg syndrome. Many other companies including Wockhardt Ltd, Cadila Healthcare Ltd, Glenmark Pharmaceuticals Ltd, and Mylan Inc, already market generic ropinirole hydrochloride in the US.
- **Sistema Shyam Teleservices Ltd** will consider participating in the upcoming spectrum auction in the 800 MHz bandwidth if the government sets the reserve price at Rs.16.58 bn, Vsevolod Rozanov, chief executive officer, said. The government had given pan-India 2G licences in 2008, which came bundled with spectrum

to new companies such as Sistema Shyam at Rs.16.58 bn. Sistema Shyam Teleservices, which is a joint venture between Russia's Sistema JSFC and India's Shyam Networks Ltd, provides services based on the CDMA technology. Sistema Shyam will seek extension of its 2G licences, which is valid till Jan 18, an industry source said. Sistema Shyam's 21 2G licences were among the 122 cancelled as a result of Supreme Court's Feb 2 verdict. The Supreme Court had cancelled the licences on the ground that they were illegally granted by former telecom minister A. Raja. Meanwhile, the company has filed curative petition in the Supreme Court asking to be exempt from the Supreme Court ruling. The company is waiting for the Supreme Court to take up its curative petition and expects that it would be granted exemption, the source said. The company has earlier contested that the first-come-first-serve policy, which was the basis on which Raja had dolled 2G licences to new entrants does not apply to Sistema Shyam as it was the only operator which had applied for CDMA spectrum and it can't be used as a basis for cancelling the company's licence. On the other hand, there were several companies, who were in queue to acquire licence for GSM spectrum. Supreme Court had ruled that the first-come-first-serve policy was wrong and spectrum should be auctioned.

- **Maruti Suzuki India Ltd** will raise prices by up to Rs.20,000 across all its models from Jan, a company official told. He said the price hike is fallout of the recent currency fluctuations, which led to rise in cost for the company. India's largest carmaker imports some components from its Japan-based parent company Suzuki and a weaker rupee resulted in costlier imports. During Jul-Nov, the yen appreciated 5.93% against the rupee. The currency fluctuation had also hit the company's earnings in the previous quarter. In Jul-Sep, Maruti Suzuki's net profit fell 5.4% on year, a fifth straight quarterly fall in year-on-year profits.
- **GMR Infrastructure Ltd** said it is currently evaluating the Singapore court's latest order favouring the Maldivian government in the Male airport development deal row. "We have no comments on the order at this moment as we are in (the) process of evaluating the same," said a spokesperson of the company's parent, GMR group. According to media reports, a Singapore court has allowed the Maldives government to take back control of Male's Ibrahim Nasir International Airport from GMR Male International Airport Pvt Ltd, the operator of the airport, by Sat. GMR Infrastructure holds 77% stake in GMR Male International Airport, with Malaysia Airports Holdings Bhd owning the remaining 23%. In Jun 2010, Maldives's former government, led by the then president Mohamed Nasheed, had awarded the contract to redevelop the airport to GMR Infrastructure, ignoring opposition to the deal. The project, which has a 25-year concession period, ran into problems after Mohamed Waheed took over as the country's president earlier this year. On Nov 27, the Maldivian Cabinet cancelled the contract to the GMR group saying there were many legal, technical, and economic issues that made the pact legally invalid.
- **VSF Projects Ltd** has informed BSE that the Board of Directors of the Company at its meeting held on Dec 06, 2012, inter alia, have transacted the following: 1. Approved the proposal of Scheme of Demerger to transfer the Power Division of the Company to M/s. VSF Energy Projects Private Limited, Wholly Owned Subsidiary of the Company, subject to approval of Honble High Court of Andhra Pradesh and 2. Authorized Mr. B. N. Murthy, Managing Director to appoint Valuers, Legal Advisors, Merchant Banker and other required intermediaries and to do all necessary executions, acts, things in this regard.
- **Eros International Plc** and **HBO Asia** will launch two advertisement-free channels in India, the companies said in a joint press release. Eros International aims Rs.5 bn revenue from the two new channels by adding 20 mn subscribers in two year's time, Kishore Lulla, executive-chairman, Eros International told. However, officials of Eros International declined to specify a launch date for the channels. The two channels, HBO

Defined and HBO Hits, will be available in both standard definition and high definition formats, Lulla said. Eros and HBO also will work on launching 5-6 new television channels in the next 2-3 years, he said. This announcement comes a day ahead of the release of Eros International's film 'Khiladi 786'.

- **NTPC Ltd** has signed a Rs.6 bn term loan agreement with The Jammu & Kashmir Bank, the power company said in a release. The loan has a tenure of 15 years and will be utilised to part finance the capital expenditure of NTPC. This is the 100th term loan signed by the company. "To finance the capital expenditure of its projects, NTPC has been raising debt from Indian banks and FI's (financial institutions) since Nov 1999 and has signed loan agreements of Rs.576.29 bn. Out of these, loan amounting to Rs.414.04 bn has already been drawn and utilised," the company said. NTPC currently has an installed capacity of 39,674 MW through 16 coal-based, seven gas and liquid fuel-based, and seven joint venture and subsidiary power stations. The company currently has over 16,000 MW capacity under construction at various locations in the country.
- **Orchid Chemicals and Pharmaceuticals Ltd** said it is working to resolve the issues raised by IDBI Bank over the sale of its penicillin and penem active pharmaceutical ingredients business and a manufacturing unit in Aurangabad in Maharashtra to US-based Hospira Inc. "We are working to sort out the issues as soon as possible and complete the deal," K. Raghavendra Rao, the chairman and managing director of Orchid Chemicals, told. "The matter (with IDBI Bank) is sub-judice." On Aug 29, the Chennai-based pharmaceuticals company had announced it had entered into an agreement to sell the business, along with its active pharmaceutical ingredient research and development infrastructure in Chennai, to Hospira for \$200 mn. Orchid Chemicals had then said it hoped to complete the transaction by Dec. IDBI Bank objected to the deal and filed a petition in the Chennai High Court alleging that the drug-maker was not adhering to the covenants of a loan agreement with the bank. The bank wants Orchid Chemicals to fulfil its loan obligations before selling the business. The drug-maker has consolidated debt of around Rs.20 bn. It hopes to use the proceeds of the sale of the business to repay debt of around Rs.8 bn. According to a report in The Financial Chronicle newspaper, IDBI Bank had lent Rs.300 bn to Orchid Chemicals. The bank is not opposed to the deal but has not given the company a no-objection certificate either. Rao said there was no deadline for closing the deal with Hospira but Orchid Chemicals is trying to complete the transaction at the earliest. He refused to provide details of the loans taken from IDBI Bank.
- **Kingfisher Airlines Ltd** is in talks with Etihad Airways for a likely stake sale, an official with the Indian company told. An employee strike that began Oct 1 and then led to the government suspending Kingfisher Airline's licence has left the cash-strapped company crippled and grounded. Tues, Etihad Chief Executive Officer James Hogan had told a news agency his airline was interested in having a presence in India, which he described as an important market. He did not name the airline his company was in talks with. Most media reports have so far talked about United Arab Emirates' national carrier, Etihad Airways, being in talks with two Indian carriers, one of them being Jet Airways Ltd. A top government official had recently said Etihad was in talks with Jet to buy a 24% stake in the Naresh Goyal-owned carrier.
- **Shri Ganesh Spinners Ltd** has informed BSE that a Meeting of the Board of Directors of the Company will be held on Dec 11, 2012, inter alia, to discuss the following Business matters: 1. Issue of Equity shares/ Convertible Warrants/ Convertible debentures to Directors of the Company, Associates, Corporate Bodies, DIs, FIs and/ or to any other prospective investors as the Board may deem fit, pursuant to SEBI (Issue of Capital Disclosure Requirements) Regulations 2009 or any other regulations as applicable. 2. Increase in Authorized Share Capital of the Company.

- **General Motors India** said it will hike prices of all its models by 1-3% from Jan due to high input costs and currency fluctuations. "We will increase product prices in Jan 2013 across all carlines ranging from 1% to 3% depending upon models owing to currency fluctuation and hike in input costs," Vice-President (Corporate Affairs) P. Balendran was quoted as saying in a company release. A source in the company said General Motors could not hike vehicle prices in Oct-Nov to cash in on the festive demand. Prices could not be hiked after that as well because the demand for cars decreases during the end of the calendar year, as customers are unwilling to buy cars manufactured in the year gone by, preferring a vehicle manufactured in the new year, the source said. Almost all automobile manufacturers typically hike prices in Jan. The country's largest carmaker Maruti Suzuki India Ltd said a price hike of up to Rs.20,000 across models would come into effect next month.
- **Raymond Ltd's** joint venture company, JK Ansell Ltd, has forayed into the Rs.2 bn energy drink market by launching 'KS E' drink under its KamaSutra brand, the former said in a release. The textile major has a 50% share in the joint venture company, JK Ansell, and the other half is owned by Australia's Ansell Ltd. JK Ansell aims to capture 20% of the energy drinks market in the next two years, Ranju Kumar Mohan, director and business head, JK Ansell, told reporters on the sidelines of the launch event. JK Ansell also sells other products such as deodorants and condoms under its KamaSutra brand, Raymond said. The drink - KS E - is priced at Rs.95 for a 250 ml can and will be available in all metro cities over the next six months in two flavours, X-Berry and X-Fruit, the company said.
- **Fiat S.p.A.**, along with its US subsidiary Chrysler Group LLC, plans to introduce the latter's Jeep brand in India with the launch of sport utility vehicles Wrangler and Grand Cherokee around Oct-Dec in 2013, Mike Manley, chief operating officer for Fiat S.p.A. in Asia, said. Jeep is an iconic US brand with a history of more than 70 years and sales in more than 120 countries, but has so far been absent in India. Fiat Group Automobiles India Pvt Ltd, which ended its marketing tie-up with Tata Motors Ltd in May, will also launch four Fiat cars over 2013 and 2014, and one Jeep sport utility vehicle each in 2015 and 2016 as part of its goal to achieve 5% market share, Manley said. After the split with Tata Motors, the Italian brand's sales in India have slumped. The carmaker sold only 270 vehicles in Nov, compared with 1,037 vehicles it sold in the same period last year. Currently, Fiat has 0.7% share of the passenger car market in India. Manley said the focus on India was part of a concerted effort to shift attention to the Asia-Pacific region, which currently contributes only around 9% to its global sales, despite the blistering pace of growth in these automotive markets. The fact that India looks set to emerge as the fifth largest market for automobiles soon has played a part in the automaker's thinking and strategy, he said. The Wrangler and Grand Cherokee models will be imported as completely built units, while the two sport utility vehicles that will be launched in 2015 and 2016 will be developed for the Indian market and assembled at the production facility here, he said. Fiat shares a production facility with Tata Motors at Ranjangaon near Pune, where it manufactures the hatchback Grande Punto and sedan Linea it currently sells in India. Fiat Group Automobiles India is in the process of expanding its dealer network in the country. The company will have established around 50 dealerships across the country by March, and around 200 by December 2013, Manley said.
- Members of the Exchange are hereby informed that the name of **Anant Raj Industries Limited** shall be changed to 'Anant Raj Limited' w.e.f. Dec 12, 2012.

Information of Bulk Deals – 6th Dec 2012 on BSE

Scrip name	Name of Client	BUY (B) / SELL (S)	Quantity Shares	Trade Price/ W Avg. Price
Aarey Drugs	Jasmin Bhogilal Shah	B	100,000	60.51
Aarey Drugs	Rameshchandra Pranshankar Mehta	S	125,000	60.73
Aishwarya Tele	Brij Ram	B	133,107	16.77
Ankush Finstock	Ankit Shah Bhumika	B	36,003	16.14
Ashutosh Paper	Venus Insec Private Limited	S	72,500	44.83
Bloom Dekor	Satish Radhakrishna Kalani	B	30,000	21.87
Boston Bio	Dazzel Confindive Ltd	B	35,000	2.98
Boston Bio	Patel Sanjaybhai Narandas	S	50,250	2.98
Bridge Sec	Piyush Karnawat	S	40,000	8.04
Bridge Sec	Sushiladevi L Karnawat	B	20,000	8.03
Gagan Polycot	Mulberry Mercantile Private Limited	S	39,000	12.01
Gagan Polycot	Mulberry Mercantile Private Limited	S	73,901	12.74
Gagan Polycot	Polymers Multi Trade Pvt Ltd	B	100,000	12.57
Garware Poly	Daniel Elisha Pezarkar	B	145,000	81
Garware Poly	Hardik Bharat Patel	S	202,000	81
Garware Poly	Minal Bharat Patel	S	359,000	81.06
Garware Poly	Ruchit Bharat Patel	S	274,000	81
Garware Poly	Shobhana B Shah	B	130,000	81
Gemstone Invest	Ashirwad Investments Private Limited	B	481,500	14.85
Gemstone Invest	Sidhpur Commodities Pvt. Ltd.	B	425,000	15.08
Gujarat Foils	Bhavik Kalpesh Shah	B	289,008	33.79
Gujarat Foils	Nimesh Prafulbhai Doshi	S	289,008	33.79
Pasupati Fin	Basudeo Soni	B	25,000	22.1
Pro Fin Capital	Abhay Narain Gupta	B	25,000	43
Rammaica India	Mulberry Mercantile Private Limited	B	28,000	31.63
Rammaica India	Mulberry Mercantile Private Limited	B	19,500	31.04
Shreychem	Dilip Ramchandra Angre	B	35,000	71.53
Shreychem	Jayesh Kantilal Vakharia	S	35,010	71.8
Shreychem	Kishore Keshav Godhawala	S	35,000	71.5
Tara Jewels	Ussl As Trste Of Univrsi Superannuation Scheme	B	316,000	238.19
Twentyfirst Cent Mgt	Arti Ranga	S	81,762	4.67
Women Networks	Rajesh Pagaria	S	70,900	4.92
Zenith Info	Cresta Fund Ltd	B	125,000	29.58
Zenith Info	Saloo Investments And Consultants Limited	S	78,083	29.6

Information of Bulk Deals – 6th Dec 2012 on NSE

Scrip name	Name of Client	BUY (B) / SELL (S)	Quantity Shares	Trade Price/ W Avg. Price
Aptech Limited	Mahalaxmi Cresec Private Limited	S	250000	68.36

Kiri Industries Limited	Ifci Ltd.	S	158152	12.11
Marg Limited	Rajasthan Global Securities Ltd	S	222464	68.4
Tara Jewels Limited	Amar Harshadbhai Patel	S	156404	239.32
Tara Jewels Limited	Ussl As Trste Of Univrst Superannuation Scheme	B	249000	238.25
Zenith Infotech Ltd.	Cresta Fund Ltd	B	75000	29.6

Declaration made under SEBI (Insider Trading) Regulation 2002

Company Name	Name of Acquirer / Seller	Transaction Date	Buy / Sell	No. of Shares Transacted Qty%	Holding after Transaction Qty%
Astra Microwave Product Ltd	Atim Kabra	22/11/2012	B	50000	900711 1.1
Caprihans India Ltd	K C Holdings Pvt Ltd	23/11/2012	B	4430	1189536 9.06
Chembond Chemicals Ltd	Dr. Vinod D Shah	13/11/2012	B	250	905097
Chembond Chemicals Ltd	Nirmal V Shah	12/11/2012	B	100	284674
Chembond Chemicals Ltd	Sameer V. Shah	13/11/2012	B	100	282380
D B Realty Ltd	Wahida Balwa	20/11/2012	B	2000	78445 0.03
Disa India Ltd	IDFC Mutual Fund	20/11/2012	B	76584	76584
Emami Infrastructure Ltd	Priti Surekha	19/11/2012	B	388429	388510 1.59
Emami Infrastructure Ltd	Suntrack Commerce Pvt Ltd	19/11/2012	S	388096	2984237 12.28
Excel Crop Care Ltd	Kamaljyot Investments Ltd	26/11/2012	B	2749	148124 1.34
Excel Infoways Ltd	Arpit Khurana	30/10/2012	S		238495
Fortis Healthcare Ltd	Eric Yves Graveline	15/11/2012	B	7000	7000
Fortis Healthcare Ltd	Eric Yves Graveline	19/11/2012	B	10300	24800
Graphite India Ltd	H L Investment Company Ltd	20/11/2012	B	26360	11672527 5.97
Graphite India Ltd	The Bond Company Ltd	20/11/2012	B	30000	16117604 8.24
Gujarat Pipavav Port Ltd	ICICI Prudential Mutual Fund Scheme	21/11/2012	B	1380089 0.29	25381992 5.25
HEG Ltd	Sandhu Auto Deposits Ltd	20/11/2012	B	1550	348621 0.87
Indiabulls Securities Ltd	Orthia Properties Pvt Ltd	27/11/2012	B	300000	21194486 9.17
Info Edge (India) Ltd	Sudhir Bhargava	20/11/2012	S	2306	10000
Info-Drive Software Ltd	EH Building Consultancy Pvt Ltd	20/11/2012	S	550000	391900 0.87
Jubilant FoodWorks Ltd	Mona Aggarwal	12/11/2012	S	260	4020
Jyothy Laboratories Ltd	M P Divakaran	26/11/2012	B	600	7063732 4.38
Jyothy Laboratories Ltd	M P Sidharthan	26/11/2012	B	600	5194107 3.22
KLK Electrical Ltd	V Lavakumar	22/11/2012	S	100000	20300 0.76
Lupin Ltd	Chandrakant S Bhangale	26/11/2012	S	250	1500
OCL India Ltd	Mridu Hari Dalmia Parivar Trust	26/11/2012	B	8352	11817867 20.77
Page Industries Ltd	Ramesh Genomal	20/11/2012	S	80	2159180 19.35
Page Industries Ltd	Sunder Genomal	20/11/2012	S	40	2159462 19.36
Rajkamal Synthetics Ltd	Sheoduttrai Shekharkumar HUF	20/11/2012	S	276	40061 0.62
RDB Rasayans Ltd	Sheetal Dugar	19/11/2012	B	8967	3894995 21.98
Richirich Inventures Ltd	Rajkanwar Annraj Jain	9/11/2012	B	1155	166806
Richirich Inventures Ltd	Rajkanwar Annraj Jain	16/11/2012	B	727	167533 3.49
Richirich Inventures Ltd	Rajkanwar Annraj Jain	2/11/2012	B	911	165651 3.45
Simbhaoli Sugars Ltd	Gurpal Singh	19/11/2012	B	8779	1788579 6.33
Simbhaoli Sugars Ltd	Gurpal Singh	20/11/2012	B	30000	1818579 6.44
Sunteck Realty Ltd	Manisha Kamal Khetan	23/11/2012	B	15800 0.02	24250780 38.51
Sunteck Realty Ltd	Paripurna Trust	26/11/2012	B	8310 0.01	1867580 2.97

Transport Corpor of India Ltd	Dharpal Agarwal	24/11/2012	B	10000	708191	0.97
UltraTech Cement Ltd	Trapti Trading and Investment Pvt Ltd	9/11/2012	S	23175	1913279	0.69
UltraTech Cement Ltd	Trapti Trading and Investment Pvt Ltd	16/11/2012	S	2661	1904537	0.69
UltraTech Cement Ltd	Trapti Trading and Investment Pvt Ltd	19/11/2012	S	15258	1889279	0.68
Upper Ganges Sug&Indstr Ltd	Yashovardhan Invt&Tdg Company Ltd	20/11/2012	B	20000	652019	5.64
Zuari Global Ltd	Adventz Investments & Holdings Ltd	20/11/2012	B	12538	877697	2.98

Rating Scale

This is a guide to the rating system used by our Institutional Research Team. Our rating system comprises of six rating categories, with a corresponding risk rating.

Risk Rating

Risk Description	Predictability of Earnings / Dividends; Price Volatility
Low Risk	High predictability/ Low volatility
Medium Risk	Moderate predictability / volatility
High Risk	Low predictability/ High volatility

Total Expected Return Matrix

Rating	Low Risk	Medium Risk	High Risk
Buy	Over 15 %	Over 20%	Over 25%
Accumulate	10 % to 15 %	15% to 20%	20% to 25%
Hold	0% to 10 %	0% to 15%	0% to 20%
Sell	Negative Returns	Negative Returns	Negative Returns
Neutral	Not Applicable	Not Applicable	Not Applicable
Not Rated	Not Applicable	Not Applicable	Not Applicable

Please Note

- Recommendations with “Neutral” Rating imply reversal of our earlier opinion (i.e. Book Profits / Losses).
- ** Indicates that the stock is illiquid With a view to combat the higher acquisition cost for illiquid stocks; we have enhanced our return criteria for such stocks by five percentage points.

“Desk Research Call” is based on the publicly available information on the companies we find interesting and are quoting at attractive valuations. While we do not claim that we have compiled information based on our meeting with the management, we have taken enough care to ensure that the content of the report is reliable. Although we have christened the report as “Desk Research Calls” (DRC), we intend to release regular updates on the company as is done in our other rated calls.

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