

INDEX INDICATORS:

INDICES	CMP*	Previous week**	% CHANGE
BSe SENSEx	20264	19733	+2.69
NSe NIFTy	6012	5851	+2.75
DOW	15637	15301	+2.20
NASDAQ	3789	3716	+1.96
S & P	1722	1683	+2.32
HANGSENG	23503	22915	+2.57
NIKKEI	14742	14405	+2.34
SHANGHAI COMP	2192	2236	-1.97
FTSe	6624	6576	+0.73

* CMP: PRICE AT THE TIME OF MAKING THE REPORT (SOURCE: YAHOO FINANCE / ASA)

**Previous close: Price as per previous Foretelling Future.

- Bulls staged a big comeback** on dalal-street as fed stumped the markets with no taper policy and maintained status quo on the \$85b bond buying program. **Sensex scaled to 34 month highs** missing its life-high by a small margin. Nifty too scaled near CY13 high, Nifty **underperformed the Sensex** on account of banking stocks which has the highest weightage.
- It was a comeback **for rate sensitive counters such as banks, autos** as the fear of global liquidity tightening receded and the short-covering bounce along with the bargain hunting lifted the mood of the investor's pre RBI policy. Bank Nifty that added **almost 3000 point** from August lows 8500 reversed part of their gains on RBI moves.
- The US FED's decision to **maintain status quo** on the bond purchase program came as a big positive surprise to most as the street was factoring in 10-15b\$ tapering. Fed has now decided to **wait for more evidence** that progress on the economic recovery will be sustained before adjusting the pace of its purchases.
- RBI surprised the markets **negatively by hiking repo by 25 bps**. The central bank also reversed part of the liquidity tightening measures by reducing MSF by 75bps and reducing maintenance CRR to 95 % from 99%. RBI in their policy frame work has targeted inflation management as their prime goal. RBI has also hinted at **possible further action on rate front** outside the policy dates if the inflation doesn't come down.
- Global indices too rallied to new **life-time/multi-months highs** on the back of fed news. Both Dow and S&P rallied to life highs. European indices like German DAX also made new life-high. Asian markets also rallied to **new multi month highs** on the back of strong global cues.
- The week was dominated by news of **big come-back for Asian currencies**. Indonesian currency gained almost 4% in a single trading session. Rupee made a **come-back towards 61.5 before settling near 62.5**. Euro too made new multi-month high towards 1.36 and \$ index **slipped near 80**. On the commodity front crude surged 3% on Thursday on risk on trade but **failed to maintain momentum** to close near 106 mark. Brent traded near 108 mark as of now. Gold was the **biggest gainer** post fed moves surging almost 5% on a single day.

Particulars	This week	Previous week	Remarks
FII Cash Market	+4751	+3271	Till Thursday
FII Derivatives Market	+758.75	+932	Till Thursday
Local Funds Cash market	-413	-274	Till Tuesday
Volumes: Cash Mkt	76465	62251	Till Friday
Volumes: F&O	894863	591736	Till Friday

INDIA VIX		CBOe VIX		PcR MAREKt WIDe		MOST	ACTIVE
CMP (20-09-13)	24.73	CMP (19-09-13)	13.16	CMP (20-09-13)	1.21	CALL:	NIFTy 6100
WEEK'S HIGH:	29.67	WEEK'S HIGH:	14.68	WEEK'S HIGH:	1.21	PUT:	NIFTy 6000
WEEK'S LOW:	23.56	WEEK'S LOW:	13.02	WEEK'S LOW:	0.94	UNDER	HDFc
CHANGE: (%)	(16.76)	CHANGE: (%)	(7.91)	CHANGE: (%)	7.08	LYINGS:	RCom

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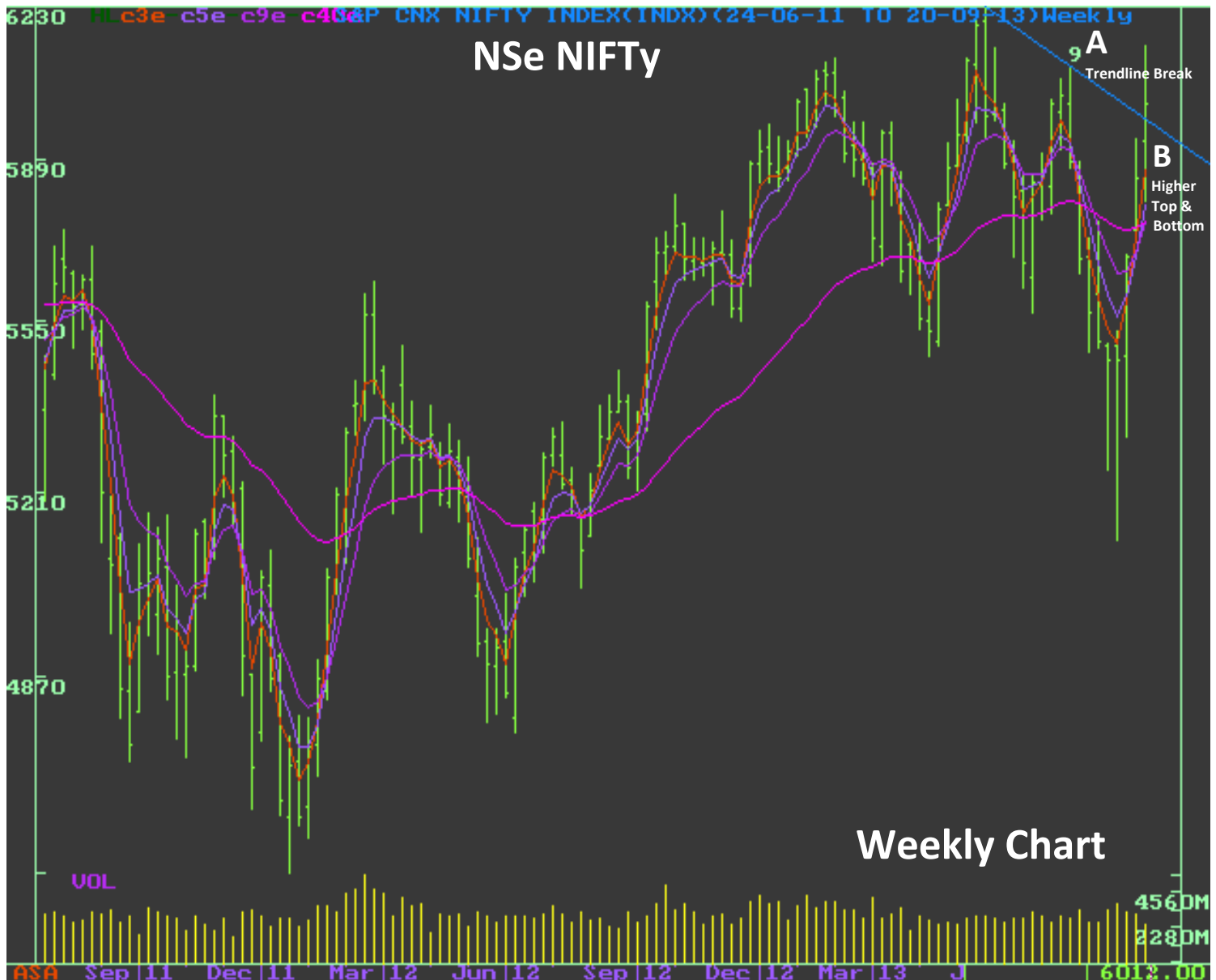
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MARKET OUTLOOK:

1. The week is likely to be dominated by triple witching related volatility. Also the trend for the week may also be dominated by currency related moves. Use options to trade intra week volatility till expiry.
2. Markets have continued their higher bottom higher top formation (B) for yet another week. Sensex had successfully taken the 34 months highs of 20665 (intra week). Nifty had taken out an intermediate (July 2013) top of 6093 but failed to cross above its CY13 highs of 6229. For the medium term as long as nifty stays above the downward sloping line (A) (bullish breakout) of 5954 there is a possibility of taking out the CY 13 top of 6229.

GRId	BsE SENSEx	NsE NIFTy	CNx iT	BANK NIFTy	CNx 500
CMP	20264	6012	8133	10687	4560
200 DAY EMA	19131	5745	7028	11103	4469
200 DAY SMA	19385	5842	6892	11666	4571
TURNING POINT	20257	5985	8150	10747	4545
RESISTANCE	20854	6229	8450	11655	4673
SUPPORT	17448	5745	7952	9980	4412

THOUGHT OF THE WEEK: "NEVER TEST THE DEPTH OF RIVER WITH BOTH FEET"

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