

JUNe 30, 2009

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	PREv CLOSe	OPeN	HiGh	LoW	CLOSe	NeT CHANGe
BSe SENSEx	14786	14831	14907	14420	14494	Down 292 points (-1.97%)
NSe CNX NiFTy	4391	4392	4427	4267	4291	Down 100 points (-2.28%)
CNx MiDCaP	5572	5614	5633	5405	5427	Down 145 points (-2.60%)

Weakness Persists; Realty leads fall ...

- A brief stint in greener pastures was on account of flat to positive Asian cues. However, Indices slipped in the negative territory post the first hour of trade. European Markets failed to boost sentiments. Weakness that was seen in the previous session, scaled to a new dimension, causing the Realty space to lose over 7% at the close, after a recent run up in anticipation of Budgetary sops. Metal, Power, Capital Goods and Banks too ended with a red ticker. All BSe Sectoral Indices registered losses. Market breadth was at the extreme of negation and traded volumes saw a slump.
- Asian Indices:** China -0.54%, Hong Kong -0.81%, Japan +1.79%, Singapore +0.69%, S Korea +0.12%, Taiwan +0.64%.
European Indices: France -0.10%, Germany -0.03%, UK -0.11%.
- BSe Sectoral Indices: Losers:** Realty -7.42%, Metal -3.42%, Power -3.19%, Capital Goods -3.18%, Bankex -2.45%, Oil & Gas -2.32%, HealthCare -2.03%.

BAJAJ HiND: CMP: Rs.204 (-11%). High: Rs.232. Low: Rs.200. Previous Close: Rs.229. BSe Volume: 24.33 Lac.

The stock slumped right from the word go and tested troughs of 13% losses. It witnessed a steady sell off on concerns of a large equity dilution after the company's board approved raising of upto Rs.1500 crore through Qualified Institutional Placements. Reports suggest that a minimum price of Rs.203.83 has been set for the placement, leading to an equity dilution of near 52%.

GMR iNFRA: CMP: Rs.142 (-9%). High: Rs.160. Low: Rs.140. Previous Close: Rs.155. BSe Volume: 81.43 Lac Shares

The stock price slumped in the last leg of trade. The price downmove was resultant of the company's decision to withdraw its Qualified Institutional Placement.

UNITECh LtD: CMP: Rs.80 (-7%). High: Rs.87. Low: Rs.79. Previous Close: Rs.85. BSe Volume: 203.42 Lac Shares.

The stock price witnessed a steep sell off, staggered through the trading session leading it to losing 7% at the low of the day. The sell off was triggered by concerns of equity dilution after the company allotted 22.75 crore convertible warrants at Rs.50.75 each to Harsil Projects, a promoter group company.

UNITeD SPIRiTs: CMP: Rs.873 (-5%). High: Rs.926. Low: Rs.865. Previous Close: Rs.917. BSe Volume: 76.21 Lac.

The slump in stock price was followed by an offload of its entire 10.27% stake by Shaw Wallace & Company, in the open market via multiple block deals today.

BEATING THE STREeT: Gainers were Farmax Retail, Ajmera Realty, BPL, Savera Hotels, Tulip Telecom, Srei Infra, Mah Polybutenes, Graphite India, Vimal Oils, M&M Financial, Pennar Inds, Citi Port Financial, SJ Corporation, Swaraj Mazda, Stewarts & Lloyds, Victoria Mills, GRM Overseas, Falcon Tyres, Kar Mobiles, Geekay Finance.

EXPECTATIOn BeLiED: Losers were HDIL, Asahi India, Suzlon Energy, Bajaj Hind, DCM Shriram Inds, Panama Petro, Nelcast, PNC, Lloyd Electric, Pitla, Welshpun Guj, Precision Wires, DCHL, TIL, Gmr Infra, Macmillan, Varun Shipping, Grauer & Weil, IndiaBulls Real, Binani Cement, Tips Indus, DLF, Idea Cell, Triveni Engg, Ramcoinds, Havells India, Pokarna Ltd, RNRL.

MARKET BREADTH

BSe ADVANCe	BSe DECLINe	BSe UNCHANGeD	BSe TOTaL
757 (28.28%)	1846 (68.96%)	74 (2.76%)	2677 (100%)

TURNOVER

CUM-DIV NSE 500

CUM- BASIS CNX 500

	30-06-09	29-06-09	Company	CumUpto	30-06-09	Div	Company	Cum Upto	Co Action
BSe	6784	6064	BAJAJAUT	01-07-09	1003	22.0			
NSe	19339	18328	BAJAJFINS	01-07-09	396	1.00			
NSe FO	52353	47589	BAJAJHLD	01-07-09	366	10.0			
Total	78476	71981	BOI	01-07-09	352	5.00			

VOLUME SHOCKERs (BSe) (Shares in LAKHs)

Ispat Inds	144.29	JP Hydro Ltd	93.17
RNRL	134.99	GMR Infra	81.43

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Please Note that our technical calls are totally independent of our fundamental calls.

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